

PRESS CORPORATION PLC

CAUTIONARY STATEMENT

Press Corporation Plc (PCL) wishes to inform its shareholders and the public that in line with its strategy, PCL has completed the disposal of its 100% stake in Peoples Trading Centre Limited (PTC) to Tafika Holdings Limited. The disposal is a strategic move for PCL to move out of retail business and concentrate on capital intensive investments so as to enhance shareholder value.

Shareholders are therefore advised to exercise caution and consult their professional advisors before dealing in their shares.

DATED THIS 16TH DAY OF MARCH 2022

MOUREEN MBEYE
COMPANY SECRETARY



