



TRADING STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

In compliance with the Listing Rule no 7.3(c) of the Malawi Stock Exchange (MSE), a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon will differ by at least 20% compared to the previous corresponding period.

MPICO plc is informing all shareholders and the public that the Group's reported profit for the year ended 31 December 2022 is expected to be at least 20% higher than the previous corresponding period.

Please note that the information on which the trading statement is based has not been reviewed or reported on by the external auditors.

The publication has been issued post MPICO plc year end due to a recalculation of the deferred tax charge using the December 2022 Consumer Price Indexation (CPI) figures which only became available on 19 January 2023.

BY ORDER OF THE BOARD

CHIFUNDO KALAILE
COMPANY SECRETARY

30 JANUARY 2023