

# TRADING STATEMENT FOR THE 6 MONTHS PERIOD ENDING 30 JUNE 2023



In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a Trading Statement (within 30 days prior to the reporting period) as soon as there is reasonable degree of certainty that the financial results for the period to be reported will differ by at least 20% from that of the corresponding period.

National Investment Trust plc will be registering a profit in the current period materially different from the prior period. The Company accordingly advises that the profit after tax for the 6 months period ending 30 June 2023 is expected to be at least MK11.5 billion as compared to MK1.5 billion reported for the half year ended 30 June 2022.

The information used to derive the expected performance to 30 June 2023 is based on share prices for our listed portfolio and dividends declared by investee companies as at 9 June 2023 as well as management's financial projections to 30 June 2023.

The information on which the above trading statement is based has not been reviewed or reported on by the Company's statutory auditors.

National Investment Trust plc interim financial statements will be published in the press no later than 30 September 2023.

**NICO Asset Managers Limited**  
**Company Secretaries**  
**14 June 2023**

