



A REASON TO **IMAGINE**

TRADING STATEMENT IN RESPECT OF THE PERIOD ENDING 30TH JUNE 2023

In compliance with the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Airtel Malawi Plc accordingly advises that the company's profit after tax for the half year ending 30 June 2023 is expected to be between 100% and 120% more than the profit reported in the previous corresponding period. The deviation has arisen from the impact of the foreign exchange loss as a result of the 25% Malawi Kwacha devaluation in the prior year.

The information on which the above trading statement is based, has not been reviewed or reported on by our Auditors.

Airtel Malawi Plc's results for the half year ending 30th June 2023 are expected to be published within the timeframe as stipulated in the Listing Requirements of the Malawi Stock Exchange Limited following their review and approval by the Board of Directors.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be "H. P.", written over a horizontal line.

HLUPEKIRE CHALAMBA FCG

COMPANY SECRETARY

Dated this 29th day of June 2023