



Your Friendly Bank

Cautionary Statement

First Merchant Bank Limited ("FMB") wishes to inform its shareholders and the investing public that it is currently involved in negotiations to acquire equity interests in financial institutions in the region. Further information on the contemplated transactions will be made public in due course.

The outcome of these negotiations may have an impact on the FMB share price and, accordingly, investors are, in the meantime, advised to exercise caution when dealing in FMB shares.

Lucas Kondowe

Acting Company Secretary