



TRADING STATEMENT

FOR THE HALF YEAR ENDED 30 JUNE 2023

Reference is made to the Trading Statement published in the press on 30th June 2023 in which it was reported that the Group's reported profit for the half year ended 30 June 2023 was expected to be at least 120% higher than the previous corresponding period.

MPICO plc would like to inform its shareholders and the public that after further reviews, the Group's reported profit for the half year ended 30 June 2023 is expected to be at least 60% higher than the previous corresponding period. The board has decided to be prudent in deferred tax asset recognition and would therefore not recognize deferred tax asset attributable to property investments.

Please note that the information on which the trading statement is based has not been reviewed or reported on by the external auditors.

Any inconvenience caused is sincerely regretted.

BY ORDER OF THE BOARD

CHIFUNDO KALAILE
COMPANY SECRETARY

24 JULY 2023