



NBS Bank
Your Caring Bank

NBS BANK PLC

(Incorporated in the Republic of Malawi)

(Registration number 6614)

MSE Code: NBS ISIN: MWNBS0010105

("NBS Bank" or "the company")

REVISED TRADING STATEMENT FOR THE PERIOD ENDING 30 JUNE 2023

Shareholders are referred to the trading statement released by the Company on 7 June 2023 ("First Trading Statement") setting out its expected performance for the half year ended 30 June 2023 in relation to that of the corresponding comparative half year ended 30 June 2022 ("comparative period").

In the First Trading Statement the Company announced that the profit after tax for the half year ending 30 June 2023 was expected to be between MK10.0 billion and MK11.5 billion compared to MK5.09 billion reported for the half year ended 30 June 2022. The Company is pleased to inform the public that a reasonable degree of certainty exists that profit after tax for the half year ended 30 June 2023 is now expected to be between MK11.8 billion and MK12.3 billion compared to MWK5.09 billion reported for the half year ended 30 June 2022. The change in expected profit is due to improved revenue performance and lower credit impairments in the month of June 2023 than had been forecast at the time of issuing the First Trading Statement.

The summary consolidated and separate financial statements of the Company for the half year ending 30 June 2023 are expected to be published not later than **31 August 2023**.

Marsha Ovi Machika
Company Secretary
16 August 2023

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