



PRESS CORPORATION PLC

COMPANY REG. NUMBER 4029

REVISED TRADING STATEMENT IN RESPECT OF THE HALF YEAR ENDED 30 JUNE 2023

In terms of the Listing Requirements of the Malawi Stock Exchange, if, after publication of a trading statement but before publication of the relevant periodic financial results, a listed company becomes reasonably certain that its previously published number is no longer applicable, then the listed company must publish another trading statement providing the revised forecast.

Press Corporation Plc informed the public in its Trading Statement published on 30th June, 2023 that its profit after tax for the half year ending 30th June, 2023 was expected to be higher than the previous corresponding period by at least 65%. Press Corporation Plc advises that after further reviews, the consolidated profit after tax for the period ended 30th June, 2023 is now expected to be higher than the previous corresponding period by a range of 100% to 105% (thus between MK31.95 billion to MK32.75 billion as compared to MK15.98 billion for the previous corresponding period). The change in the expected profit after tax for the period is due to higher revenue generated than initially projected.

The information on which this revised Trading Statement is based has not yet been reviewed or reported on by Press Corporation Plc's Auditors.

Press Corporation Plc's financial results for the period will be published in the press after they have been reviewed and approved by the Board of Directors.

BY ORDER OF THE BOARD

MOUREEN MBEYE

COMPANY SECRETARY

Dated this 21st day of August, 2023

