



NICO Asset Managers Limited

Investment Management | Investor Services

Chibisa House, 19 Glyn Jones Road. P.O. Box 3173, Blantyre, Malawi

Tel: (+265) (0) 1 832 085/086 Fax No: (+265) (0) 1 821 617

E-mail: invest@nicoassetmanagers.com

Website: www.nicoassetmanagers.com

Registered with the Registrar of Financial Institutions (Reserve Bank of Malawi) as
Portfolio/Investment Manager, Investment Advisor and Transfer Secretary

1st October 2023

Dear Shareholders of NICO Holdings plc, NBS Bank plc and Blantyre Hotels plc,

NOTICE OF NEW DIVIDEND PAYOUT PROCEDURE

We wish to inform you that effective January 1st 2024, dividend payments will no longer be issued by cheques. Instead, dividends will be electronically deposited into your bank or Mobile Money accounts.

To ensure a smooth transition, we kindly request you to provide valid bank account information or Mobile Money numbers before December 31st, 2023. You can update your details by completing the attached "Bank Details or Mobile Money Number for Dividend Payout" form, which is also accessible on the following websites - www.nicomw.com; and www.nbs.mw.

Please include a copy of the **FRONT and BACK** of your national ID to verify your shareholder status.

Kindly submit the completed form together with the copy of the your national ID by post or in person to NICO Asset Managers Limited, Transfer Secretary, Chibisa House, 19 Glyn Jones Road, P.O. Box 3173, Blantyre, Malawi, or via email to transfersec@nicoassetmanagers.com.

It is essential to note that we will be unable to remit dividend payments for shareholders who have not provided their bank account information or Mobile Money details.

Thank you for your cooperation as we enhance our dividend payment process for your convenience.

Yours Sincerely,

Daniel Dunga
Chief Executive Officer, NICO Asset Managers Limited
Transfer Secretaries for NICO Holdings plc



NICO Asset Managers Limited

Investment Management | Corporate Finance | Investor Services | Infrastructure Development

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BANK DETAILS OR MOBILE MONEY NUMBER FOR DIVIDEND PAYOUT FORM

Name of Company

NICO / BHL / NBS / ICON / FDH

Shareholder's Name : _____

National ID Number : _____

New Postal Address : _____

E-mail Address : _____

BANK DETAILS

Account name : _____

Account number : _____

Bank : _____

Airtel Money No : _____

TNM Mpamba No : _____

Shareholder/Representative Signature..... Date.....

SHAREHOLDERS' UNDERTAKING:

I/We hereby request the Transfer Secretary, NICO Asset Managers Limited pay all my future dividends to **the account number/Airtel Money Number/TNM Mpamba Number (TICK whichever is applicable)** provided as above.

I undertake to advise of any change to the above details to which my dividend should be paid and will submit to NICO Asset Managers in writing by post or in person at NICO Asset Managers Limited, Transfer Secretary, Chibisa House, 19 Glyn Jones Road, P.O. Box 3173, Blantyre, Malawi, or via email to transfersec@nicoassetmanagers.com.

NICO Asset Managers shall not be held liable for any loss suffered by you as a result of payment of dividend made to a bank or mobile money account provided on this form.

Shareholder's Signature _____ Date _____

NOTE: PLEASE SUBMIT A COPY OF YOUR NATIONAL ID (FRONT AND BACK) TOGETHER WITH THIS