

TRADING STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2023

FMBcapital Holdings (FMBCH) plc is the Mauritius based holding company for the FMBcapital Holdings Group ("the Group") which has banking and finance operations in Botswana, Malawi, Mozambique, Zambia and Zimbabwe, in addition to technology and operations shared services in Mauritius.

In compliance with the Listings Requirements of the Malawi Stock Exchange, a listed company is required to publish a Trading Statement as soon as it is reasonably certain that the financial results for the period to be reported next will differ by at least 20% from the financial results for the previous corresponding period.

FMBCH accordingly advises that its forecast profit attributable to owners of FMBCH for the year ending 31 December 2023 (FY 2023) will be approximately between US\$ 9.6 million and US\$ 11.2 million higher than the profit attributable to owners of FMBCH reported for the year ended 31 December 2022 (FY 2022). This represents an approximate increase of between 24% and 28% from the previous corresponding period ended 31 December 2022, for which the Group reported a profit attributable to owners of the parent of US\$ 40.1 million.

FMBCH further advises that its forecast consolidated profit for the year ending 31 December 2023 (FY 2023) will be approximately between US\$ 10.8 million and US\$ 13.2 million higher than the consolidated profit reported for the year ended 31 December 2022 (FY 2022). This represents an approximate increase of between 18% and 21% from the previous corresponding period ended 31 December 2022, for which the Group reported a consolidated profit of US\$ 61.2 million.

This forecast is in US Dollar terms. It is subject to final outturns, particularly in FMBCH's Zimbabwe operations. The information on which this Trading Statement is based has neither been reviewed nor reported on by FMBCH's external auditors.

By order of the Board of Directors, dated this 22nd day of December 2023.

Jaco Viljoen

Group Chief Executive Officer
22 December 2023

Botswana • Malawi • Mauritius • Mozambique • Zambia • Zimbabwe

Registered Office:

C/O: JTC Fiduciary Services (Mauritius) Limited,
Unit 5ABC, 5th Floor, Standard Chartered Tower,
19 Cybercity, Ebene – Mauritius

Branch office:

FMBcapital Holdings Plc
Livingstone Towers, Private Bag 122,
Glyn Jones Road, Blantyre - Malawi