

TRADING STATEMENT IN RESPECT OF THE YEAR ENDING 31ST DECEMBER 2023

In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Standard Bank PLC (the Bank) accordingly advises that its profit after tax for the year ending 31st December 2023 is expected to be higher than the previous corresponding year by between 20% and 35%. This represents a profit after tax of between MK46.5 billion and MK52.3 billion compared to prior year's profit after tax of MK38.8 billion.

The information on which the above Trading Statement is based has not been audited by the Bank's auditors.

The summarised financial results of the Bank for the year ending 31st December 2023 will be published in the press in March 2024.

Norah Nsanja, ACG
Company Secretary
28th December 2023