



**PRESS CORPORATION PLC**

**COMPANY REG. NUMBER 4029**

**REVISED TRADING STATEMENT IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2023**

In terms of the Listing Requirements of the Malawi Stock Exchange, if, after publication of a trading statement but before publication of the relevant periodic financial results, a listed company becomes reasonably certain that its previously published number is no longer applicable, then the listed company must publish another trading statement providing the revised forecast.

Press Corporation plc informed the public in its Trading Statement published on 28<sup>th</sup> December, 2023 that its profit after tax for the year ending 31<sup>st</sup> December, 2023 was expected to be higher than the previous corresponding period by 73% to 92% (thus between MK62.8 billion to MK69.8 billion as compared to MK36.3 billion for the previous corresponding period).

Press Corporation plc advises that, after further reviews, the consolidated profit after tax for the year ended 31<sup>st</sup> December, 2023 is now expected to be higher than the previous corresponding period by 102% to 107% (thus between MK73.5 billion to MK75.4 billion as compared to MK36.3 billion for the previous corresponding period).

The information on which this revised Trading Statement is based has not yet been reviewed or reported on by Press Corporation plc's Auditors.

**BY ORDER OF THE BOARD**

**MOUREEN MBEYE**

**COMPANY SECRETARY**

Dated this 23<sup>rd</sup> day of April, 2024