



BLANTYRE HOTELS PLC

REVISED TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

In terms of the Listing Requirements of the Malawi Stock Exchange, a listed company is required to publish a trading statement as soon as there is reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the corresponding period.

In its trading statement published on 29 December 2023, Blantyre Hotels plc informed the public that its loss for the year ended 31 December 2023 was expected to close within the range of K1.4 billion to K1.43 billion. This represented an increase between 934% and 954% from the loss reported in the previous corresponding period ended 31 December 2022 where the Company made a loss of K466 million.

Blantyre Hotels plc now advises that after further review, the loss after tax for the period ended 31 December 2023 is expected to be K793 million. This represents an increase of 70% from the previous corresponding period ended 31 December 2022.

The information on which the above trading statement is based has not been reviewed or reported on by Blantyre Hotels Plc external auditors.

Blantyre Hotels Plc's results for the year ended 31 December 2023 are expected to be published within the time period as stipulated in the Listing Requirements of the Malawi Stock Exchange following their review and approval by the Board of Directors.

By Order of the Board
NICO Asset Managers Limited
Company Secretaries

29 April 2024