



NICO
Holdings
plc



TRADING STATEMENT FOR THE REPORTING PERIOD ENDING 30 JUNE 2024

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will vary by at least 20% from that of the previous corresponding period.

NICO Holdings plc is pleased to advise that its consolidated profit after tax for the half year ending 30 June 2024 is expected to be in the range of MK44.0 billion to MK47.5 billion representing an increase of between 43% and 54% on the profit after tax of MK30.8 billion reported for the previous corresponding period. In addition, the consolidated profit after tax attributable to owners of the parent company (NICO Holdings plc) is also expected to be in the range of MK23.0 billion to MK25.0 billion representing an increase of between 41% and 53% on the profit after tax of MK16.3 billion reported in the previous corresponding period.

The information on which the above trading statement is based has not been reviewed or reported on by NICO Holdings plc external auditors nor has it been reviewed by the statutory actuary.

Angela Kandani
Company Secretary
28th June 2024

General Insurance | Life Insurance | Banking | Asset Management
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