

MALAWI STOCK EXCHANGE REGISTERS FIRST TRADE ON MALAWI GOVERNMENT TREASURY NOTE

High	Low	Security	Ask	Ask	Last Day	Open	Open	VWAP	High	Low	Trades	Last Volume	Last Day Close
72.3338	72.3338	DB820			72.3338	72.3338	0.0000	0.0000	0.0000	0.0000	0		0
89.0915	89.0915	N0914			89.0915	89.0915	0.0000	0.0000	0.0000	0.0000	0		0
100.0000	100.0000	NFB02			100.0000	100.0000	0.0000	0.0000	0.0000	0.0000	0		0
100.0000	100.0000	NFB04			100.0000	100.0000	0.0000	0.0000	0.0000	0.0000	0		0
81.0399	81.0399	T012			81.0399	81.0399	0.0000	0.0000	0.0000	0.0000	0		0
89.3564	89.3564	T02AD			89.3564	89.3564	0.0000	0.0000	0.0000	0.0000	0		0
89.1022	89.1022	T02XN			89.1022	89.1022	0.0000	0.0000	0.0000	0.0000	0		0
82.3607	82.3607	T03TX			82.3607	82.3607	0.0000	0.0000	0.0000	0.0000	0		0
84.3890	84.3890	T05NT			76.2976	76.2976	84.3890	84.3890	8.914	10.6051	1		1,000
72.1403	72.1403	T0731			72.1403	72.1403	0.0000	0.0000	0.0000	0.0000	0		0
77.4237	77.4237	T103			77.4237	77.4237	0.0000	0.0000	0.0000	0.0000	0		0
68.4575	68.4575	T10NX			68.4575	68.4575	0.0000	0.0000	0.0000	0.0000	0		0
71.7006	71.7006	T10YR			71.7006	71.7006	0.0000	0.0000	0.0000	0.0000	0		0
82.3667	82.3667	T3YRX			82.3667	82.3667	0.0000	0.0000	0.0000	0.0000	0		0
84.2591	84.2591	TN001			84.2591	84.2591	0.0000	0.0000	0.0000	0.0000	0		0
83.6180	83.6180	TN002			83.6180	83.6180	0.0000	0.0000	0.0000	0.0000	0		0
89.3006	89.3006	TN02			89.3006	89.3006	0.0000	0.0000	0.0000	0.0000	0		0
87.5514	87.5514	TN023			87.5514	87.5514	0.0000	0.0000	0.0000	0.0000	0		0
89.2853	89.2853	TN02Z			89.2853	89.2853	0.0000	0.0000	0.0000	0.0000	0		0
83.3589	83.3589	TN03			83.3589	83.3589	0.0000	0.0000	0.0000	0.0000	0		0
82.3849	82.3849	TN03N			82.3849	82.3849	0.0000	0.0000	0.0000	0.0000	0		0

The Malawi Stock Exchange on 25th April 2022 registered its first trade on a Government of Malawi Treasury Note security with symbol T05NT. A total of 1,000 certificates with a face value of K1,000,000.00 were transacted at a dirty price of K84.3890. The trade breaks the dry spell that was witnessed for Government securities that are listed on the debt platform of the Exchange. The Exchange has deployed a number of initiatives to spur activity of the market including capacity building of its members, incorporation of commercial bank dealers as participants for debt trading in the Automated Trading System and foregoing of commission earned by members on debt trades.

The Malawi Stock Exchange has registered significant progress in meeting the criteria that was established under the Committee of SADC Stock Exchanges (CoSSE) on centralization of secondary bond trading on SADC Stock Exchanges. In total the Malawi Stock Exchange has met 11 out of the 15 indicators that were isolated. The outstanding indicators include provision of a mobile/online trading platform for debt securities, primary dealership, market making and availability of bond indices. Government through the Reserve Bank of Malawi has supported the deepening of the debt market through listing of Government debt securities, of which there are presently 44 Government debt securities listed on the Exchange.

Interesting fact: The minimum amount one can invest on the debt platform is only K1,000.00

