

## MALAWI STOCK EXCHANGE LISTS 2 MALAWI GOVERNMENT DEVELOPMENT BONDS AND 19 TREASURY NOTES



*In the picture: The Reserve Bank of Malawi Governor, Dr. Wilson Banda speaking at a debt listing event last year on 6<sup>th</sup> December 2021*

On Monday 14<sup>th</sup> November 2022, the Malawi Stock Exchange listed two (2) Malawi Government Development bonds and 19 treasury notes with a combined face value of K1.119 trillion. The amount was raised in the primary market through various auctions and was listed on the Malawi Stock Exchange through an introduction to facilitate secondary trading. The listing brings the total number of listed debt securities to 62; one (1) is a corporate bond issued by MyBucks Banking Corporation, three (3) are development bonds issued by the Malawi Government whilst the rest are treasury notes. The listing will provide a secondary market for the debt securities which is bound to improve liquidity, facilitate price discovery and aid development of a government yield curve. The listing will also foster financial inclusion considering that the minimum amount to invest in the listed debt securities through the Malawi Stock Exchange is only K1,000.00.

Commenting on the listing of the treasury notes, the Chief Executive Officer of the Malawi Stock Exchange, Mr. John Robson Kamanga commended Government through the Reserve Bank of Malawi for the efforts towards deepening the capital markets through the listing of the treasury notes. He noted that over the past few years, there has been progress registered on the debt platform which has seen the number of instruments increasing and a few trades registered so far. He added that the listing should give a signal to the private sector on the ability of the domestic capital markets to mobilise resources for the various projects they have especially as the economy continues on its recovery path from the impact of Covid-19 pandemic and the Russia Ukraine war.

The listing is in line with the Malawi Capital Market Development Plan which seeks to improve access to Malawi capital markets for economic transformation and development, among other objectives.