

MALAWI STOCK EXCHANGE LISTS 5 MALAWI GOVERNMENT DEVELOPMENT BONDS AND 25 TREASURY NOTES



File photo: Reserve Bank of Malawi Governor, Dr Wilson T. Banda, in one of the listing of Government of Malawi Development Bonds and Treasury Notes

The Malawi Stock Exchange has today, 25th September 2023, listed five (5) Malawi Government Development bonds and 25 Treasury Notes with a combined face value of MK1.69 trillion bringing the total number of listed debt securities to eighty-four (84). Of the 30 debt securities, the 5 Development Bonds have a total nominal value of MK0.10 trillion whilst the 25 Treasury Notes have a total nominal value of MK1.59 trillion.

The amount was raised in the primary market through various auctions and got listed through an introduction with the aim of facilitating price discovery through secondary trading and also aiding the development of a government yield curve. The listing also fosters financial inclusion considering that the minimum amount to invest in the listed debt securities through the Malawi Stock Exchange is only MK1,000.00.



File Photo: MSE CEO, John Robson Kamanga

Commenting on the listing, the Chief Executive Officer of the Malawi Stock Exchange, Mr. John Robson Kamanga, commended the Government through the Reserve Bank of Malawi for their continued efforts and support in deepening the Country's financial market and encourage the investing public to engage their respective agents, stockbrokers and/or bankers, as these are eligible for secondary debt market trading on the Malawi Stock Exchange. He also added that the listing should give a signal to potential debt issuers such as city councils, state owned enterprises and the private sector on the ability of the domestic capital market to mobilise resources for various projects

The listing is in line with the Malawi Capital market Development Plan which seeks to improve access to Malawi capital markets for economic transformation and development, among other objectives.