



Issue: 2 | Date: 17 July 2023

### MSE SET TO LAUNCH MZINGA INCUBATION ON 28 JULY 2023

The Malawi Stock Exchange with financial assistance from the Financial Inclusion and Entrepreneurship Scaling Project (FIeS) is pleased to announce the launch of its flagship project dubbed the Mzinga incubation program. The incubation program aims at providing handholding support to Small and Medium size Enterprises (SMEs) that would like to raise long term capital through listing on the Malawi Stock Exchange.

In commemorating this event, the Malawi Stock Exchange is inviting companies, financial market players, policy makers and all key stakeholders to the launch event for the incubation program which will be held on 28 July 2023 at Sunbird Mount Soche Hotel from 9:00am. The Deputy Governor of the Reserve Bank of Malawi Mr. William Matambo will grace the occasion as Guest of honour.

Please confirm your attendance by emailing [mse@mse.co.mw](mailto:mse@mse.co.mw) or calling 01 824 233 to reserve your space.

### MSE HOLDS STAKEHOLDER WORKSHOP ON REVISED RULES

The Malawi Stock Exchange on 27<sup>th</sup> June 2023 held a hybrid stakeholder workshop to appraise listed companies and market players (among others fund managers, corporate advisors and stockbrokers) on the changes made to the revised listings requirements which were duly approved by the Registrar of Financial Institutions.

Some of the salient changes include the following:

- i. minimum capital requirement has been reduced to K400 million from K500 million
- ii. the profit history requirement has been reduced from 3 years to 2 years.
- ii. Underwriting is optional to the issuer subject to fulfilment of certain conditions



### MSE HOSTS FB LIVE WEBINAR ON INVESTING IN BONDS

The Malawi Stock Exchange on 21<sup>st</sup> June 2023 hosted a live Facebook event under the theme "Investing in bonds on the Malawi Stock Exchange." The event was the first to be focused on bonds as the previous events had primarily been on how to invest in shares.

The live event touched on the benefits and risks of investing in bonds, an overview of the bond market in Malawi and provided practical insight on how one can invest in bonds listed on the Malawi Stock Exchange. The presentations were made by members of the three stockbroking firms namely Mr. Makwakwa from Stockbrokers Malawi Limited, Mrs. Mwawa from Continental Capital Limited, and Mrs. Kachingwe from Cedar Capital Limited. Over 1000 people watched the live event on the day.

The recorded webinar can be accessed via: [www.mse.co.mw](http://www.mse.co.mw) or through our Facebook page: Malawi Stock Exchange.

### HIGHLIGHTS IN SECOND QUARTER

- ✚ The market registered a return on index of 35.32% in Q2
- ✚ The MSE 7<sup>th</sup> Edition Magazine was published and can be accessed via: [www.mse.co.mw/announcement/publications](http://www.mse.co.mw/announcement/publications)
- ✚ The Committee of SADC Stock Exchanges held its 62<sup>nd</sup> Bi-annual meeting in April 2023. Details of the meeting can be accessed via: [www.mse.co.mw/announcement/market/27](http://www.mse.co.mw/announcement/market/27)

### UPCOMING EVENTS

- ✚ Launch of the Mzinga incubation program- 28 July 2023
- ✚ Issue 3 will be published on 15 October 2023