



MZINGA INCUBATION PROGRAM CONCLUDES FINAL QUARTELY MEETING AHEAD OF OCTOBER 2025 GRADUATION

The Malawi Stock Exchange (MSE) held the second and final quarterly meeting of 2025 for the Mzinga Incubation Program’s inaugural cohort on 25 July 2025 at Protea Ryalls Hotel. The event marked the close of an 18-month initiative focused on financial access, capacity building and market innovation. It offered a platform for reflection and final preparations ahead of market entry. Mr. John Robson Kamanga, MSE CEO, opened the meeting by reaffirming the Exchange’s commitment to supporting emerging enterprises through structured incubation.

Participants and corporate advisors shared progress reports, outlining achievements, challenges and strategic shifts. The session highlighted the program’s role in building investor readiness and institutional alignment. Mrs. Memory Chipembere, Head of Legal and Compliance at NICO Asset Managers, presented on Investor Relations and Market Engagement, stressing the importance of compliance, transparency and effective communication in attracting investors. Mrs. Kelline C. Kondowe, MSE COO, reviewed key transactions including the Airtel Malawi Plc IPO,

FDH Bank Plc IPO and BHL Rights Issue, offering insights into market dynamics and deal structuring. A discussion session followed, allowing participants to share reflections and ask questions. Mr. Madalitso Mittochi, MSE Finance Manager and Company Secretary, closed the meeting by commending the cohort’s growth and resilience. With graduation set for October 2025, participants are now preparing to present their investment readiness to potential stakeholders. The Mzinga Incubation Program remains a key driver of capital market inclusivity and entrepreneurial development in Malawi.

PICTORIAL FOCUS



Mr. John Robson Kamanga, Chief Executive Officer of the Malawi Stock Exchange, delivered the opening remarks.



Combine Cargo participants engaged in the Mzinga Incubation Program’s second quarterly meeting



Mrs. Memory Chipembere, Head of Legal and Compliance at NICO Asset Managers Limited, delivering a presentation during the second quarterly meeting of the Mzinga Incubation Program



Mrs. Kelline C. Kondowe, Chief Operating Officer of the Malawi Stock Exchange, delivering a presentation during the second quarterly meeting of the Mzinga Incubation Program



Mr. Hastings Mzoma, Specialist from the FiNES Project, seated at the centre and attentively engaged in the second quarterly meeting of the Mzinga Incubation Program.



A representative from CDH Investment Bank, acting as Corporate Advisor to Combine Cargo, contributed valuable insights during the discussion session



A representative from NICO Capital Limited, acting as Corporate Advisor to Wealthnet Finance, shared valuable insights during the discussion session.



Mr. Madalitso Mittochi, Finance Manager and Company Secretary of the Malawi Stock Exchange, delivering the closing remarks at the Mzinga Incubation Program



An incubation participant from Combine Cargo posed a question during the discussion session at the second quarterly meeting of the Mzinga Incubation Program



A representative from NBM Capital Markets Limited, serving as the Corporate Advisor to Unified Technologies, shared insights during the discussion session.



Incubation participants from Agro Input Supplies engaged in the proceedings of the second quarterly meeting of the Mzinga Incubation Program, held at Ryalls Hotel



An incubation participant from Wealthnet Finance posed a question during the discussion session at the second quarterly meeting of the Mzinga Incubation Program



Group photo featuring incubates, corporate advisors, and stakeholders during the second quarterly meeting of the Mzinga Incubation Program



Participants at the second quarterly meeting of the 2025 Mzinga Incubation Program



A Nagowa Finance Limited representative shared their incubation experience and insights from the program



A Ziweto Enterprise representative shared their incubation experience and insights from the program