

PRESS STATEMENT

Establishment of SADC Capital Markets Association (SACMA) to Advance Regional Capital Market Development and Integration

Gaborone, Botswana, 25 February 2026

The Committee of SADC Stock Exchanges (CoSSE), representing fourteen (14) registered stock exchanges across the Southern African Development Community (SADC), has resolved to establish the SADC Capital Markets Association (SACMA), a new regional body aimed at strengthening capital-market integration and development across the region.

SACMA will serve as a broad and inclusive platform bringing together securities exchanges, capital-market intermediaries, service providers, and strategic stakeholders. CoSSE will act as the executive arm of the Association, ensuring continuity, coordination, and effective execution of its mandate.

The Association's objectives include promoting regional market integration, product and market innovation, technical cooperation, capacity building, and practical market-development initiatives aligned with SADC's economic and financial-sector priorities. SACMA will operate in support of national regulators and existing regional frameworks and will not exercise regulatory authority.

SACMA will also provide a structured interface for engagement with development finance institutions, international partners, and strategic investors, supporting the mobilisation of long-term capital for priority regional programmes. Through coordinated engagement, the Association will amplify the collective voice of SADC capital markets in regional and global policy discussions and support efforts toward market convergence and regulatory harmonisation.

Commenting on this major milestone, Chairman of CoSSE, Mr Collen Tapfumaneyi, said:

"The establishment of SACMA marks an important milestone in the evolution of SADC's capital markets. By bringing together exchanges and the broader capital-market ecosystem under a single, coordinated platform, we are creating a practical mechanism to support regional integration, innovation, and the mobilisation of long-term capital for development. SACMA is designed to complement national and regional structures while providing a strong, unified voice for SADC capital markets."

Preparations for the official regional launch of SACMA later in the year are underway.

SACMA is expected to play a key role in advancing regional economic integration, competitiveness, and inclusive growth, contributing to the achievement of SADC's long-term development objectives.

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Executive Committee Members **Chairperson:** Collen Tapfumaneyi, Financial Securities Exchange (Private) Limited
Vice-Chairperson: Nicholas Kabaso, Lusaka Securities Exchange | **Secretariat:** Keneilwe C. Baitshenyetsi, Botswana Stock Exchange Limited

Other Members: BODIVA (Angola Securities Exchange) | Dar es Salaam Stock Exchange, Tanzania | Eswatini Stock Exchange | FINSEC, Zimbabwe | Johannesburg Stock Exchange Limited, South Africa | Lusaka Stock Exchange, Zambia | Namibian Stock Exchange | Maseru Securities Market, Lesotho | MERJ, Seychelles | Mozambique Stock Exchange | The Stock Exchange of Mauritius | Zimbabwe Stock Exchange