

> A new chapter of growth

Dear esteemed client

Continental Holdings Plc has opened its Initial Public Offer for the sale of shares to the public.

This marks an important milestone in the Group's journey. From its beginnings as Continental Discount House Limited in 1998, Continental Holdings Plc has grown over nearly three decades into a diversified financial services group with specialist businesses across investment banking, stockbroking, asset management, commodities broking, property management and development, and pension administration.

Through the Offer, a **25% stake** in Continental Holdings PLC, comprising **753,308,604** ordinary shares, is available at an offer price of **MWK195.00 per share**. The Offer opened on **30 June 2026** and will remain open until **20 July 2026**, giving you the opportunity to take a stake in one of Malawi's fast-growing financial services groups.

The Prospectus is available at continentalholdings.mw/investorrelations/ and provides further information on the Offer, the Group's financial performance, future prospects, investment considerations and associated risks. We invite you to review the Prospectus and consider participating in the Offer as Continental Holdings Limited enters this next chapter.

We look forward to welcoming you as new shareholders.



Mr Robert Abbey
Group Chief Executive Officer

14 July 2026



Download the prospectus at

continentalholdings.mw/investorrelations

Key investment considerations

Continental Holdings Plc presents a compelling investment case. The following considerations reflect a business with a proven record of growth, a diversified earnings base and a clear outlook.

Considerations



Strong profitability growth - 5-year compound annual growth rate in profit after tax of 194%



Proven earnings - Group profit after tax of MWK47.9bn in 2025



Substantial balance sheet - Total group assets of MWK1 trillion as at 31 December 2025



Accelerating performance - Average annual profit growth of over 100% over the last two financial years



Rising income - 5-year compound annual growth rate in net operating income of 61%



Strong outlook - Forecast Group profit after tax of MWK80.7bn for 2026, up 68.7% on 2025



Established track record - 30-year history built from a single discount house to a diversified financial services group



Attractive entry point - Implied price to earnings of 14.59x at the offer price



Significant asset management scale - MWK1.123 trillion in funds under management through Continental Asset Management



Attractive dividend policy - Between 30% and 50% of profits after tax, paid twice a year in October and May. Shareholders received MWK10.7bn in total dividends in 2025 (MWK3.57 per share), subject to performance and Board approval.



Diversified exposure - A Group of seven businesses spanning banking, stockbroking, asset management, pensions, property and commodities. If one slows, six others keep it running.



Value pricing - Priced at 7.73x book value as at 31 December 2025



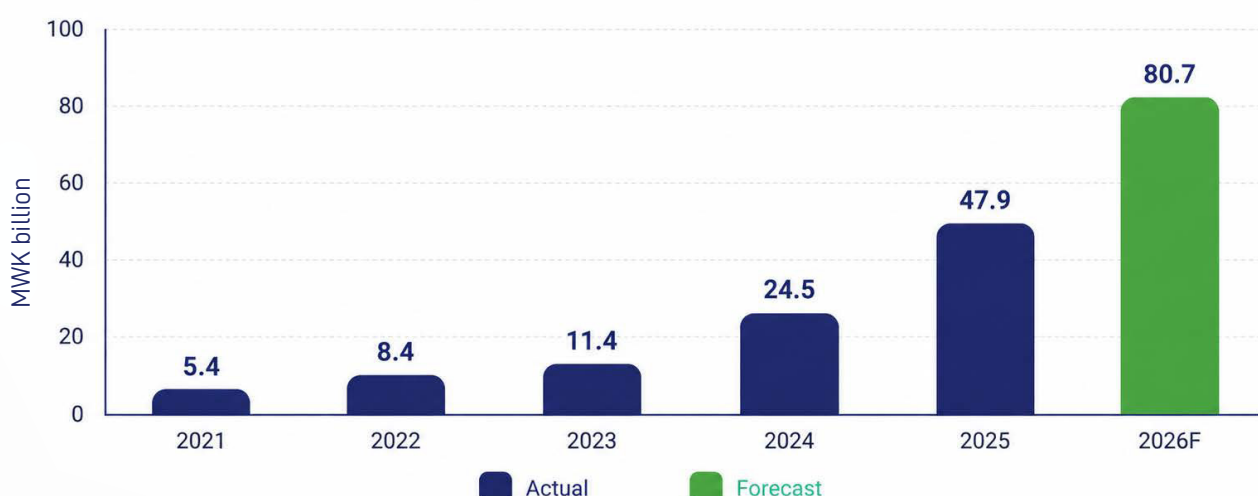
Unique market position - Owns Malawi's only hybrid investment and corporate bank



Backed by reputable firms Press Trust, representing all Malawians, holds 17.8%; TransAfrica Holdings has been invested for over 25 years and remains a majority shareholder after the offer

Profit growth chart

(MWK billion, profit after tax)



Things to consider before investing



- Currency risk - the Malawi Kwacha can weaken
- Approximately 90% of profits come from one subsidiary
- IPO proceeds go to the seller, not the company
- Regulatory and policy changes
- Malawi Stock Exchange market liquidity is still developing



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