

Malawi Stock Exchange

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DAILY STOCK NEWS

22nd May, 2014.

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|-------------------------|---------|----------|--|--|-----------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL CD | 750 | - | 800 | - | - | 40.00 | 5.00 | 10.56 | 9.47 | 0.59 | 1,033.54 | 109.133 | 129,192,416 |
| 1500 | 1500 | FMB CD | 1500 | - | 1500 | 1500 | 21,000 | 80.00 | 5.33 | 17.09 | 5.85 | 2.04 | 35,043.75 | 5,989.000 | 2,336,250,000 |
| - | - | ILLOVO CD | 29201 | 33500 | 29200 | - | - | 1465.00 | 5.02 | 10.05 | 9.95 | 6.33 | 208,325.76 | 20,933.00 | 713,444,391 |
| - | - | MPICO CD | 200 | - | 200 | - | - | 2.00 | 1.00 | 85.21 | 1.17 | 0.13 | 2,298.05 | 1,958.135 | 1,149,023,730 |
| 22800 | 22800 | NBM CD | 22800 | 23500 | 22800 | 22800 | 8,922 | 1353.00 | 5.93 | 11.94 | 8.38 | 3.31 | 106,459.23 | 12,706.00 | 466,926,438 |
| - | - | NBS | 1400 | 1600 | 1600 | - | - | 0.00 | 0.00 | 16.43 | 6.09 | 1.29 | 11,642.29 | 1,912.583 | 727,643,339 |
| - | - | NICO CD | 1915 | - | 1915 | - | - | 148.00 | 7.73 | 45.57 | 2.19 | 0.79 | 19,974.24 | 9,103.000 | 1,043,041,096 |
| - | - | NITL | 3200 | - | 3200 | - | - | 150.00 | 4.69 | 53.42 | 1.87 | 0.79 | 4,320.00 | 2,307.597 | 135,000,000 |
| - | - | PCL CD | 31540 | - | 31540 | - | - | 900.00 | 2.85 | 45.78 | 2.18 | 0.66 | 37,928.69 | 17,364.00 | 120,255,820 |
| 120 | 120 | REAL | 120 | - | 120 | 120 | 15,000 | 0.00 | 0.00 | 81.67 | 1.22 | 0.59 | 300.00 | 244.999 | 250,000,000 |
| 39501 | 39500 | Standardbank | 39500 | - | 39500 | 39501 | 14,272 | 937.00 | 2.37 | 14.32 | 6.98 | 3.68 | 84,269.10 | 12,069.00 | 213,334,084 |
| - | - | SUNBIRD CD | 755 | - | 755 | - | - | 22.00 | 2.91 | 23.14 | 4.32 | 0.26 | 1,974.95 | 457.004 | 261,582,580 |
| 325 | 325 | TNM CD | 320 | 340 | 320 | 325 | 2,800,000 | 11.00 | 3.38 | 7.96 | 12.56 | 3.29 | 32,631.46 | 2,598.00 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 2,859,194 | 140.47 | 4.52 | 16.07 | 6.22 | 2.28 | 546,201.05 | 87,751.45 | 17,586,143,894 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | 136000 | - | 136000 | - | - | 5090.00 | 3.74 | 9.86 | 10.15 | 1.10 | 6,660,419.07 | 656,481.71 | 4,897,366,961 |
| Domestic & Foreign – weighted average | | | | | | | 2,859,194 | 1218.58 | 3.80 | 10.33 | 9.68 | 1.15 | 7,206,620.12 | 744,233.16 | 22,483,510,855 |

Trading Status of a Security

| Symbol | Information |
|--------|--|
| CD | The security is trading Cum-dividend (with dividend) |

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| | | | | |
|--|-----------------|-----------------|----------------|--|
| | | | | |
| Malawi All Share Index (11 November 1996 – 100) | 22/05/14 | 21/05/14 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) |
| | 13132.27 | 13120.28 | 11.98 ▲ | MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
| Domestic Share Index (11 November 1996 – 100) | 10328.86 | 10319.33 | 9.53 ▲ | |
| Foreign Share Index (12 July 1999 – 100) | 1709.34 | 1709.34 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 18,164.56 | 1,392.54 | 43,113.26 | 10 |
| | | | |

* Excludes non-Malawi register Old Mutual plc shares

Today's Gainers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|-----------------------|-------------------|-------------------|----------|
| STANDARD | STANDARD BANK LIMITED | 39500 | 39501 | 0.003 ▲ |
| TNM | TNM | 320 | 325 | 1.56 ▲ |

Today's Losers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|---------|-------------------|-------------------|----------|
| - | - | - | - | 0.00 ■ |
| | | | | 0.00 ■ |

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|-----------|-------------------|-------------------------|----------|----------------------------|-----------------------------|
| ILLOVO | Declared | 2 nd Interim | 1040t | 23 rd May, 2014 | 04 th July, 2014 |
| NICO | Proposed | Final | 70t | TBA | TBA |
| PCL | Proposed | Final | 700t | TBA | TBA |
| FMB | Proposed | Final | 10t | TBA | TBA |
| TNM | Proposed | Final | 5t | TBA | TBA |
| Sunbird | Proposed | Final | 12t | TBA | TBA |
| MPICO Ltd | Proposed | Final | 2t | TBA | TBA |
| NBM | Proposed | Final | 620t | TBA | TBA |

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

| Company | Date | Time | Venue |
|----------------|-----------------------------|----------|------------------------------|
| NBS | 04 th June, 2014 | 15:00hrs | Ryalls Hotel |
| NBM | 05 th June, 2014 | 14:00hrs | NBM Learning & Growth Centre |
| NICO | 06 th June, 2014 | 15:30hrs | Ryalls Hotel |
| TNM | 11 th June, 2014 | 14:00hrs | Mount Soche Hotel |
| FMB | 12 th June, 2014 | 15:30hrs | Mount Soche Hotel |
| REAL Insurance | 19 th June, 2014 | 14:30hrs | Mount Soche Hotel |

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