

# Malawi Stock Exchange

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## DAILY STOCK NEWS

16<sup>th</sup> June, 2014.

| Daily Range                           |         | MSE Code                | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume  | Dividend |           | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|-------------------------|---------|----------|--|--|---------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t)                              | Low (t) |                         |         |          |  |  |         | Net (t)  | Yield (%) |                    |           |            |                            |                       |                        |
| Domestic                              |         |                         |         |          |  |  |         |          |           |                    |           |            |                            |                       |                        |
| -                                     | -       | BHL <span>CD</span>     | 750     | -        | 800  | -  | -       | 40.00    | 5.00      | 10.56              | 9.47      | 0.59       | 1,033.54                   | 109.133               | 129,192,416            |
| 1500                                  | 1450    | FMB <span>CD</span>     | 1500    | -        | 1500   | 1453   | 195,399 | 80.00    | 5.51      | 17.64              | 5.67      | 1.98       | 33,945.71                  | 5,989.000             | 2,336,250,000          |
| -                                     | -       | ILLOVO <span>XD</span>  | 29300   | 29400    | 29300  | -  | -       | 1465.00  | 5.00      | 10.01              | 9.99      | 6.35       | 209,039.21                 | 20,933.00             | 713,444,391            |
| -                                     | -       | MPICO <span>CD</span>   | 200     | -        | 200  | -  | -       | 2.00     | 1.00      | 85.21              | 1.17      | 0.13       | 2,298.05                   | 1,958.135             | 1,149,023,730          |
| -                                     | -       | NBM <span>CD</span>     | 23500   | 23600    | 23500  | -  | -       | 1353.00  | 5.76      | 11.58              | 8.64      | 3.42       | 109,727.71                 | 12,706.00             | 466,926,438            |
| -                                     | -       | NBS                     | 1400    | 1550     | 1550   | -  | -       | 0.00     | 0.00      | 16.96              | 5.90      | 1.25       | 11,278.47                  | 1,912.583             | 727,643,339            |
| -                                     | -       | NICO <span>CD</span>    | 1950    | -        | 1950   | -  | -       | 148.00   | 7.59      | 44.76              | 2.23      | 0.81       | 20,339.30                  | 9,103.000             | 1,043,041,096          |
| -                                     | -       | NITL                    | 3305    | -        | 3305   | -  | -       | 150.00   | 4.54      | 51.72              | 1.93      | 0.82       | 4,461.75                   | 2,307.597             | 135,000,000            |
| -                                     | -       | PCL <span>CD</span>     | 31900   | -        | 31900  | -  | -       | 900.00   | 2.82      | 45.26              | 2.21      | 0.67       | 38,361.61                  | 17,364.00             | 120,255,820            |
| -                                     | -       | REAL                    | 120     | -        | 120  | -  | -       | 0.00     | 0.00      | 81.67              | 1.22      | 0.59       | 300.00                     | 244.999               | 250,000,000            |
| -                                     | -       | Standardbank            | 39501   | 45000    | 39501  | -  | -       | 937.00   | 2.37      | 12.73              | 7.86      | 4.14       | 94,802.40                  | 12,069.00             | 240,000,000            |
| -                                     | -       | SUNBIRD <span>CD</span> | 755     | -        | 755  | -  | -       | 22.00    | 2.91      | 23.14              | 4.32      | 0.26       | 1,974.95                   | 457.004               | 261,582,580            |
| -                                     | -       | TNM <span>CD</span>     | 320     | 325      | 325  | -  | -       | 11.00    | 3.38      | 7.96               | 12.56     | 3.29       | 32,631.46                  | 2,598.00              | 10,040,450,000         |
| Domestic – weighted average           |         |                         |         |          |  |  | 195,399 | 141.67   | 4.45      | 15.66              | 6.38      | 2.34       | 560,194.16                 | 87,751.45             | 17,612,809,810         |
| Foreign                               |         |                         |         |          |  |  |         |          |           |                    |           |            |                            |                       |                        |
| -                                     | -       | OML                     | 138500  | -        | 138500   | -  | -       | 5090.00  | 3.68      | 9.68               | 10.33     | 1.12       | 6,784,147.45               | 656,481.71            | 4,898,301,411          |
| Domestic & Foreign – weighted average |         |                         |         |          |  |  | 195,399 | 1218.40  | 3.73      | 10.13              | 9.87      | 1.17       | 7,344,341.61               | 744,233.16            | 22,511,111,221         |

### Trading Status of a Security

| Symbol | Information   |
|--------|---|
| XD     | The security is trading Ex-dividend(without dividend) |
| CD     | The security is trading Cum-dividend (with dividend)  |

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|  | 16/06/14        | 13/06/14        | C'NGE          | 100 tambala (t) = 1 Malawi Kwacha (MK)   |
|--|-----------------|-----------------|----------------|--|
| <b>Malawi All Share Index (11 November 1996 – 100)</b> | <b>13215.66</b> | <b>13241.27</b> | <b>25.61 ▼</b> | MSE introduced a new method of calculating closing prices of equities with effect from 1 <sup>st</sup> March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
| <b>Domestic Share Index (11 November 1996 – 100)</b>   | <b>10393.05</b> | <b>10413.42</b> | <b>20.37 ▼</b> |  |
| <b>Foreign Share Index (12 July 1999 – 100)</b>        | <b>1740.76</b>  | <b>1740.76</b>  | <b>0.00 ■</b>  |  |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 18,556.73          | 1,431.57            | 7,174.97      | 03           |

\* Excludes non-Malawi register Old Mutual plc shares

Today’s Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|---------|-------------------|-------------------|----------|
| FMB      | FMB     | 1500              | 1453              | 3.13 ▼   |
| -        | -       | -                 | -                 | 0.00 ■   |

| INFLATION & INTEREST RATES |                             |                             |                             |
|----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Key Rates                  | 16 <sup>th</sup> June, 2014 | 13 <sup>th</sup> June, 2014 | 17 <sup>th</sup> June, 2013 |
| Inflation Rate             | 23.9(Apr 2014)              | 23.9(Apr 2014)              | 35.8(Apr 2013)              |
| RBM Bank Rate              | 25.0                        | 25.0                        | 25.0                        |
| Prime rate                 | 36.0                        | 36.0                        | 40.0                        |

Source: RBM , NBM & National Statistical Office of Malawi

| EXCHANGE RATES |                             |                             |                             |
|----------------|-----------------------------|-----------------------------|-----------------------------|
| Currencies     | 16 <sup>th</sup> June, 2014 | 13 <sup>th</sup> June, 2014 | 17 <sup>th</sup> June, 2013 |
| US\$           | 395.7778                    | 395.7778                    | 330.2854                    |
| GBP            | 669.9322                    | 668.3561                    | 517.6590                    |
| Rand           | 36.5416                     | 36.6486                     | 33.7252                     |

Source: National Bank of Malawi.

Dividend Announcement

| Company   | Declared/Proposed | Interim/Final           | Dividend | Last Day To Register        | Payable                     |
|-----------|-------------------|-------------------------|----------|-----------------------------|-----------------------------|
| ILLOVO    | Declared          | 2 <sup>nd</sup> Interim | 1040t    | 23 <sup>rd</sup> May, 2014  | 04 <sup>th</sup> July, 2014 |
| NITL      | Declared          | Interim                 | 55t      | 27 <sup>th</sup> June, 2014 | 04 <sup>th</sup> July, 2014 |
| NICO      | Declared          | Final                   | 70t      | 27 <sup>th</sup> June, 2014 | 09 <sup>th</sup> July, 2014 |
| PCL       | Proposed          | Final                   | 700t     | TBA                         | TBA                         |
| FMB       | Proposed          | Final                   | 10t      | TBA                         | TBA                         |
| TNM       | Proposed          | Final                   | 5t       | TBA                         | TBA                         |
| SUNBIRD   | Proposed          | Final                   | 12t      | TBA                         | TBA                         |
| MPICO Ltd | Proposed          | Final                   | 2t       | TBA                         | TBA                         |
| NBM       | Proposed          | Final                   | 620t     | TBA                         | TBA                         |

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

| Company               | Date                        | Time     | Venue                          |
|-----------------------|-----------------------------|----------|--------------------------------|
| REAL Insurance        | 19 <sup>th</sup> June, 2014 | 14:30hrs | Mount Soche Hotel              |
| Press Corporation Ltd | 25 <sup>th</sup> June, 2014 | 14:00hrs | NBM Learning & Growth Centre   |
| MPICO Ltd             | 27 <sup>th</sup> June, 2014 | 10:00hrs | Sunbird Capital Hotel, Marquee |

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