

Malawi Stock Exchange

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DAILY STOCK NEWS

01st July, 2014.

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|--------------|---------|----------|--|--|--------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL CD | 750 | - | 800 | - | - | 40.00 | 5.00 | 10.56 | 9.47 | 0.59 | 1,033.54 | 109.133 | 129,192,416 |
| - | - | FMB CD | 1400 | 1500 | 1500 | - | - | 80.00 | 5.33 | 17.09 | 5.85 | 2.04 | 35,043.75 | 5,989.000 | 2,336,250,000 |
| - | - | ILLOVO XD | 29400 | 30000 | 29400 | - | - | 1465.00 | 4.98 | 9.98 | 10.02 | 6.37 | 209,752.65 | 20,933.00 | 713,444,391 |
| - | - | MPICO CD | 210 | - | 210 | - | - | 2.00 | 0.95 | 81.15 | 1.23 | 0.14 | 2,412.95 | 1,958.135 | 1,149,023,730 |
| 23600 | 23600 | NBM | 22800 | 23600 | 23600 | 23600 | 1,092 | 1353.00 | 5.73 | 11.53 | 8.67 | 3.43 | 110,194.64 | 12,706.00 | 466,926,438 |
| - | - | NBS | 1550 | 1600 | 1550 | - | - | 0.00 | 0.00 | 16.96 | 5.90 | 1.25 | 11,278.47 | 1,912.583 | 727,643,339 |
| 2405 | 2405 | NICO CA XD | 2405 | - | 2405 | 2405 | 55,000 | 148.00 | 6.15 | 36.29 | 2.76 | 1.00 | 25,085.14 | 9,103.000 | 1,043,041,096 |
| - | - | NITL XD | 3310 | - | 3310 | - | - | 150.00 | 4.53 | 51.64 | 1.94 | 0.82 | 4,468.50 | 2,307.597 | 135,000,000 |
| - | - | PCL CD | 31900 | - | 31900 | - | - | 900.00 | 2.82 | 45.26 | 2.21 | 0.67 | 38,361.61 | 17,364.00 | 120,255,820 |
| - | - | REAL | 120 | - | 120 | - | - | 0.00 | 0.00 | 81.67 | 1.22 | 0.59 | 300.00 | 244.999 | 250,000,000 |
| - | - | Standardbank | 39500 | 39501 | 39501 | - | - | 937.00 | 2.37 | 12.73 | 7.86 | 4.14 | 94,802.40 | 12,069.00 | 240,000,000 |
| - | - | SUNBIRD CD | 755 | - | 755 | - | - | 22.00 | 2.91 | 23.14 | 4.32 | 0.26 | 1,974.95 | 457.004 | 261,582,580 |
| - | - | TNM XD CA | 340 | 390 | 340 | - | - | 11.00 | 3.24 | 7.61 | 13.14 | 3.44 | 34,137.53 | 2,598.00 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 56,092 | 141.67 | 4.39 | 15.43 | 6.48 | 2.38 | 568,846.12 | 87,751.45 | 17,612,809,810 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | 138500 | - | 138500 | - | - | 5090.00 | 3.68 | 9.68 | 10.33 | 1.12 | 6,784,147.45 | 656,481.71 | 4,898,301,411 |
| Domestic & Foreign – weighted average | | | | | | | 56,092 | 1218.40 | 3.73 | 10.12 | 9.88 | 1.17 | 7,352,993.58 | 744,233.16 | 22,511,111,221 |

Trading Status of a Security

| Symbol | Information |
|--------|---|
| XD | The security is trading Ex-dividend(without dividend) |
| CD | The security is trading Cum-dividend (with dividend) |
| CA | The security is trading under cautionary |

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| | 01/07/14 | 30/06/14 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) |
|--|-----------------|-----------------|---------------|--|
| Malawi All Share Index (11 November 1996 – 100) | 13417.47 | 13417.47 | 0.00 ■ | MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
| Domestic Share Index (11 November 1996 – 100) | 10553.56 | 10553.56 | 0.00 ■ | |
| Foreign Share Index (12 July 1999 – 100) | 1740.76 | 1740.76 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 18,578.59 | 1,453.43 | 3,993.31 | 02 |

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|---------|-------------------|-------------------|----------|
| - | - | - | - | 0.00 ■ |
| - | - | - | - | 0.00 ■ |
| - | - | - | - | 0.00 ■ |

| INFLATION & INTEREST RATES | | | |
|----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Key Rates | 01 st July, 2014 | 30 th June, 2014 | 01 st July, 2013 |
| Inflation Rate | 22.6(May 2014) | 22.6(May 2014) | 31.0(May 2013) |
| RBM Bank Rate | 25.0 | 25.0 | 25.0 |
| Prime rate | 36.0 | 36.0 | 40.0 |

Source: RBM , NBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|----------------|-----------------------------|-----------------------------|-----------------------------|
| Currencies | 01 st July, 2014 | 30 th June, 2014 | 01 st July, 2013 |
| US\$ | 395.7778 | 395.7778 | 337.9581 |
| GBP | 673.9119 | 670.885 | 518.2213 |
| Rand | 36.8385 | 37.0955 | 34.3962 |

Source: National Bank of Malawi.

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|-----------|-------------------|-------------------------|----------|-----------------------------|-------------------------------|
| TNM | Declared | Final | 5t | 20 th June, 2014 | 04 th July, 2014 |
| ILLOVO | Declared | 2 nd Interim | 1040t | 23 rd May, 2014 | 04 th July, 2014 |
| NITL | Declared | Interim | 55t | 27 th June, 2014 | 04 th July, 2014 |
| NICO | Declared | Final | 70t | 27 th June, 2014 | 09 th July, 2014 |
| FMB | Declared | Final | 10t | 04 th July, 2014 | 11 th July, 2014 |
| SUNBIRD | Declared | Final | 12t | 04 th July, 2014 | 11 th July, 2014 |
| PCL | Declared | Final | 700t | 25 th July, 2014 | 22 nd August, 2014 |
| MPICO Ltd | Proposed | Final | 2t | TBA | TBA |
| BHL | Declared | Interim | 25t | 11 th July, 2014 | 18 th July, 2014 |

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