

Malawi Stock Exchange

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DAILY STOCK NEWS

01st October, 2014.

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|-------------------------|---------|----------|--|--|-----------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL | 800 | - | 800 | - | - | 40.00 | 5.00 | 10.56 | 9.47 | 0.59 | 1,033.54 | 109.133 | 129,192,416 |
| 1500 | 1500 | FMB | 1400 | 1600 | 1500 | 1500 | 420,000 | 80.00 | 5.33 | 17.09 | 5.85 | 2.04 | 35,043.75 | 5,989.000 | 2,336,250,000 |
| - | - | ILLOVO | 29400 | 33800 | 29400 | - | - | 1465.00 | 4.98 | 9.98 | 10.02 | 6.37 | 209,752.65 | 20,933.00 | 713,444,391 |
| - | - | MPICO | 300 | 400 | 400 | - | - | 2.00 | 0.50 | 42.60 | 2.35 | 0.26 | 4,596.09 | 1,958.135 | 1,149,023,730 |
| - | - | NBM | 23000 | 24000 | 24000 | - | - | 1353.00 | 5.64 | 11.34 | 8.82 | 3.49 | 112,062.35 | 12,706.00 | 466,926,438 |
| - | - | NBS | 1709 | 2050 | 2050 | - | - | 0.00 | 0.00 | 12.82 | 7.80 | 1.65 | 14,916.69 | 1,912.583 | 727,643,339 |
| 2800 | 2800 | NICO | 2800 | 2990 | 2800 | 2800 | 1,400,000 | 148.00 | 5.29 | 31.17 | 3.21 | 1.16 | 29,205.15 | 9,103.000 | 1,043,041,096 |
| - | - | NITL | 3600 | 3950 | 3600 | - | - | 150.00 | 4.17 | 47.48 | 2.11 | 0.89 | 4,860.00 | 2,307.597 | 135,000,000 |
| - | - | PCL | 37300 | 39900 | 37300 | - | - | 900.00 | 2.41 | 38.71 | 2.58 | 0.79 | 44,855.42 | 17,364.00 | 120,255,820 |
| - | - | REAL | 230 | - | 230 | - | - | 0.00 | 0.00 | 42.61 | 2.35 | 1.14 | 575.00 | 244.999 | 250,000,000 |
| 39973 | 39973 | Standardbank | 39973 | 45500 | 39973 | 39973 | 332 | 937.00 | 2.34 | 12.58 | 7.95 | 4.19 | 95,935.20 | 12,069.00 | 240,000,000 |
| - | - | SUNBIRD CD | 800 | 820 | 800 | - | - | 22.00 | 2.75 | 21.84 | 4.58 | 0.27 | 2,092.66 | 457.004 | 261,582,580 |
| 405 | 400 | TNM | 371 | 420 | 400 | 402 | 1,499,430 | 11.00 | 2.74 | 6.44 | 15.54 | 4.07 | 40,362.61 | 2,598.00 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 3,319,762 | 141.67 | 4.19 | 14.74 | 6.78 | 2.49 | 595,291.11 | 87,751.45 | 17,612,809,810 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | 138615 | - | 138615 | - | - | 5090.00 | 3.67 | 9.67 | 10.34 | 1.13 | 6,789,780.50 | 656,481.71 | 4,898,301,411 |
| Domestic & Foreign – weighted average | | | | | | | 3,319,762 | 1218.40 | 3.71 | 10.08 | 9.92 | 1.18 | 7,385,071.61 | 744,233.16 | 22,511,111,221 |

Trading Status of a Security

| Symbol | Information |
|-----------------|--|
| CD | The security is trading with dividend. |

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| | 01/10/14 | 30/09/14 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) |
|--|-----------------|-----------------|---------------|--|
| Malawi All Share Index (11 November 1996 – 100) | 14034.43 | 14029.74 | 4.68 ▲ | MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
| Domestic Share Index (11 November 1996 – 100) | 11044.19 | 11040.46 | 3.73 ▲ | |
| Foreign Share Index (12 July 1999 – 100) | 1742.21 | 1742.21 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 17,836.83 | 1,453.23 | 124,788.89 | 08 |

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|---------|-------------------|-------------------|----------|
| TNM | TNM | 400 | 402 | 0.50 ▲ |
| - | - | - | - | 0.00 ■ |
| - | - | - | - | 0.00 ■ |

| INFLATION & INTEREST RATES | | | |
|----------------------------|--------------------------------|-----------------------------|--------------------------------|
| Key Rates | 01 st October, 2014 | 30 th Sept. 2014 | 01 st October, 2013 |
| Inflation Rate | 24.5(Aug 2014) | 24.5(Aug 2014) | 23.3 (Aug 2013) |
| Policy Rate | 22.5 | 22.5 | 25.0 |
| Prime rate | 33.5 | 33.5 | 35.0 |

Source: RBM , NBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|----------------|--------------------------------|-----------------------------|--------------------------------|
| Currencies | 01 st October, 2014 | 30 th Sept. 2014 | 01 st October, 2013 |
| US\$ | 414.0349 | 410.1744 | 369.2453 |
| GBP | 670.6442 | 667.2637 | 591.6636 |
| Rand | 37.5918 | 37.3591 | 37.5360 |

Source: National Bank of Malawi.

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|---------|-------------------|---------------|----------|----------------------------------|--------------------------------|
| ILLOVO | Declared | Final | 60t | 29 th August, 2014 | 10 th October, 2014 |
| PCL | Declared | Interim | 350t | 19 th September, 2014 | 24 th October, 2014 |
| SUNBIRD | Declared | Interim | 11t | TBA | TBA |

Annual General Meeting/ Extraordinary General Meeting*

| Company | Date | Time | Venue |
|---------|------|------|-------|
| - | - | - | - |

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