

Malawi Stock Exchange

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DAILY STOCK NEWS

05th December, 2014.

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|--------------|---------|----------|--|--|-----------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL | 800 | - | 800 | - | - | 40.00 | 5.00 | 10.56 | 9.47 | 0.59 | 1,033.54 | 109.133 | 129,192,416 |
| - | - | FMB | 1600 | 1800 | 1600 | - | - | 80.00 | 5.00 | 16.02 | 6.24 | 2.18 | 37,380.00 | 5,989.000 | 2,336,250,000 |
| - | - | ILLOVO | 29420 | 33800 | 29420 | - | - | 1465.00 | 4.98 | 9.97 | 10.03 | 6.38 | 209,895.34 | 20,933.00 | 713,444,391 |
| 400 | 400 | MPICO | 400 | - | 400 | 400 | 48,500 | 2.00 | 0.50 | 42.60 | 2.35 | 0.26 | 4,596.09 | 1,958.135 | 1,149,023,730 |
| 24100 | 24100 | NBM | 24100 | 27200 | 24100 | 24100 | 1,300 | 1353.00 | 5.61 | 11.29 | 8.86 | 3.50 | 112,529.27 | 12,706.00 | 466,926,438 |
| 2500 | 2500 | NBS | 2500 | - | 2321 | 2500 | 22,157 | 0.00 | 0.00 | 10.51 | 9.51 | 2.01 | 18,191.08 | 1,912.583 | 727,643,339 |
| 3250 | 3250 | NICO | 3000 | 3250 | 3250 | 3250 | 1,064,100 | 148.00 | 4.55 | 26.85 | 3.72 | 1.35 | 33,898.84 | 9,103.000 | 1,043,041,096 |
| 4050 | 4050 | NITL | 4050 | - | 4050 | 4050 | 20,000 | 150.00 | 3.70 | 42.21 | 2.37 | 1.01 | 5,467.50 | 2,307.597 | 135,000,000 |
| - | - | PCL | 45310 | - | 45310 | - | - | 900.00 | 1.99 | 31.87 | 3.14 | 0.95 | 54,487.91 | 17,364.00 | 120,255,820 |
| 230 | 230 | REAL | 230 | - | 230 | 230 | 14,990 | 0.00 | 0.00 | 42.61 | 2.35 | 1.14 | 575.00 | 244.999 | 250,000,000 |
| - | - | Standardbank | - | 42500 | 42500 | - | - | 937.00 | 2.20 | 11.83 | 8.45 | 4.45 | 102,000.00 | 12,069.00 | 240,000,000 |
| - | - | SUNBIRD | 800 | - | 800 | - | - | 22.00 | 2.75 | 21.84 | 4.58 | 0.27 | 2,092.66 | 457.004 | 261,582,580 |
| 405 | 405 | TNM CA | 405 | 410 | 405 | 405 | 499,048 | 11.00 | 2.72 | 6.39 | 15.65 | 4.10 | 40,663.82 | 2,598.00 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 1,670,095 | 141.67 | 4.01 | 14.09 | 7.10 | 2.60 | 622,811.06 | 87,751.45 | 17,612,809,810 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | 140000 | - | 140000 | - | - | 5090.00 | 3.64 | 9.57 | 10.45 | 1.14 | 6,857,621.98 | 656,481.71 | 4,898,301,411 |
| Domestic & Foreign – weighted average | | | | | | | 1,670,095 | 1218.40 | 3.67 | 9.95 | 10.05 | 1.19 | 7,480,433.04 | 744,233.16 | 22,511,111,221 |

Trading Status of a Security

| Symbol | Information |
|--------|---------------------------------------|
| CA | Security is trading under cautionary. |

**For more information call Malawi Stock Exchange On
(265) 01 824 233**

| | 05/12/14 | 04/12/14 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) |
|--|-----------------|-----------------|----------------|--|
| Malawi All Share Index (11 November 1996 – 100) | 14677.82 | 14647.44 | 30.38 ▲ | MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
| Domestic Share Index (11 November 1996 – 100) | 11554.75 | 11530.59 | 24.16 ▲ | |
| Foreign Share Index (12 July 1999 – 100) | 1759.61 | 1759.61 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 15,108.79 | 1,270.88 | 77,781.72 | 12 |

* Excludes non-Malawi register Old Mutual plc shares

Today’s Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|----------|-------------------|-------------------|----------|
| NBS | NBS BANK | 2321 | 2500 | 7.71 ▲ |
| - | - | - | - | 0.00 ■ |
| - | - | - | - | 0.00 ■ |

| INFLATION & INTEREST RATES | | | |
|----------------------------|----------------------------|----------------------------|----------------------------|
| Key Rates | 05 th Dec. 2014 | 04 th Dec. 2014 | 05 th Dec. 2013 |
| Inflation Rate | 23.3(Oct 2014) | 23.3(Oct 2014) | 22.2 (Oct 2013) |
| Policy Rate | 25.0 | 25.0 | 25.0 |
| Prime rate | 37.0 | 37.0 | 35.0 |

Source: RBM , NBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|----------------|----------------------------|----------------------------|----------------------------|
| Currencies | 05 th Dec. 2014 | 04 th Dec. 2014 | 06 th Dec. 2013 |
| US\$ | 495.1047 | 497.2279 | 419.1552 |
| GBP | 797.8478 | 803.4216 | 683.8415 |
| Rand | 44.5604 | 45.3989 | 41.8228 |

Source: National Bank of Malawi.

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|---------|-------------------|---------------|----------|---------------------------------|--------------------------------|
| ILLOVO | Declared | Interim | 750t | 28 th November, 2014 | 09 th January, 2015 |
| NITL | Proposed | Final | 110t | 09 th January, 2015 | 16 th January, 2015 |

Annual General Meeting/ Extraordinary General Meeting*

| Company | Date | Time | Venue |
|---------|---------------------------------|----------|--------------|
| NITL | 23 rd December, 2014 | 14:30hrs | Ryalls Hotel |

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