

Malawi Stock Exchange

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DAILY STOCK NEWS

4th August, 2015.

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|-------------------------|---------|----------|--|--|---------|----------|-----------|--------------------|-----------|--------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL | 960 | - | 960 | - | - | 60.00 | 6.25 | 12.95 | 7.72 | 0.35 | 1,240.25 | 160.653 | 129,192,416 |
| 1900 | 1900 | FMB CD | - | 1900 | 1900 | 1900 | 15,380 | 100.00 | 5.26 | 11.71 | 8.54 | 2.08 | 44,388.75 | 5,197.00 | 2,336,250,000 |
| - | - | ILLOVO | - | 29200 | 28900 | - | - | 750.00 | 2.60 | 6.56 | 15.24 | 4.93 | 206,185.43 | 13,531.00 | 713,444,391 |
| 820 | 820 | MPICO CA | 820 | 900 | 820 | 820 | 10,000 | 4.00 | 0.49 | 23.34 | 4.28 | 0.52 | 9,421.99 | 2,199.146 | 1,149,023,730 |
| - | - | NBM CA | 25100 | 25500 | 25100 | - | - | 1535.00 | 6.12 | 12.40 | 8.07 | 2.65 | 117,199.87 | 14,529.00 | 466,931,738 |
| - | - | NBS CA | - | 3100 | 3100 | - | - | 55.00 | 1.77 | 11.94 | 8.38 | 1.92 | 22,556.94 | 2,692.518 | 727,643,339 |
| - | - | NICO CA | - | 3000 | 3000 | - | - | 85.00 | 2.83 | 23.44 | 4.27 | 1.06 | 31,291.23 | 7,335.000 | 1,043,041,096 |
| - | - | NITL CA | 5000 | 6500 | 6000 | - | - | 165.00 | 2.75 | 27.26 | 3.67 | 1.09 | 8,100.00 | 2,207.71 | 135,000,000 |
| - | - | PCL CD XD | 51615 | - | 51615 | - | - | 1250.00 | 2.42 | 35.66 | 2.80 | 0.82 | 62,070.04 | 22,134.00 | 120,255,820 |
| - | - | REAL CA | 200 | 230 | 230 | - | - | 0.00 | 0.00 | 19.27 | 5.19 | 0.94 | 575.00 | 110.808 | 250,000,000 |
| - | - | Standard | 43500 | 50000 | 43500 | - | - | 1281.00 | 2.94 | 12.04 | 8.31 | 2.75 | 102,080.65 | 12,289.00 | 234,668,162 |
| - | - | SUNBIRD CA | 1950 | - | 2000 | - | - | 22.00 | 1.10 | 13.29 | 7.53 | 0.62 | 5,231.65 | 695.150 | 261,582,580 |
| - | - | TNM CA | - | 690 | 690 | - | - | 24.00 | 3.48 | 7.57 | 13.21 | 5.23 | 69,279.11 | 5,243.000 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 25,380 | 133.26 | 3.45 | 13.00 | 7.69 | 2.18 | 679,620.91 | 88,323.99 | 17,607,483,272 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | - | - | 140200 | - | - | 5613.00 | 4.00 | 7.98 | 12.53 | 1.12 | 6,906,470.84 | 551,023.76 | 4,926,156,092 |
| Domestic & Foreign – weighted average | | | | | | 25,380 | 1331.21 | 3.95 | 8.43 | 11.87 | 1.17 | 7,586,091.75 | 639,347.74 | 22,533,639,364 | |

Trading Status of a Security

| Symbol | Information |
|--------|--------------------------------------|
| CD | Security is trading with dividend |
| CA | Security is trading under cautionary |

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| | |
|----|---------------------------------------|
| XD | Security is trading without dividend. |
|----|---------------------------------------|

| | 04/08/15 | 03/08/15 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
|--|-----------------|-----------------|---------------|--|
| Malawi All Share Index (11 November 1996 – 100) | 16060.05 | 16060.05 | 0.00 ■ | |
| Domestic Share Index (11 November 1996 – 100) | 12654.03 | 12654.03 | 0.00 ■ | |
| Foreign Share Index (12 July 1999 – 100) | 1762.13 | 1762.13 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 14,687.87 | 1,328.38 | 724.55 | 2 |

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|---------|-------------------|-------------------|----------|
| - | - | - | - | 0.00 ■ |
| - | - | - | - | 0.00 ■ |

GOVERNMENT BONDS

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| MW4YN | 1,576.25 | 30-12-2015 | 9.50% | - | - | - | - | 30 June & 31 Dec |
| MW5YN | 822.04 | 30-12-2016 | 10% | - | - | - | - | 30 June & 31 Dec |
| MW3YNR | 106,870.00 | 30-06-2017 | 15% | - | - | - | - | 30 June & 31 Dec |

| INFLATION & INTEREST RATES | | | |
|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Key Rates | 04 th August, 2015 | 03 rd August, 2015 | 04 th August, 2014 |
| Inflation Rate | 21.3(Jun 15) | 21.3(Jun 15) | 22.3 |
| Policy Rate | 25.0 | 25.0 | 22.5 |
| Prime rate | 37.0 | 37.0 | 33.5 |

Source: RBM, NBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|----------------|-------------------------------|-------------------------------|-------------------------------|
| Currencies | 04 th August, 2015 | 03 rd August, 2015 | 04 th August, 2014 |
| US\$ | 516.4870 | 515.2247 | 396.7407 |
| GBP | 807.5408 | 806.4808 | 663.8994 |
| Rand | 42.4370 | 42.4006 | 36.7831 |

Source: National Bank of Malawi.

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|---------|-------------------|---------------|----------|-------------------------------|---------------------------------|
| PCL | Declared | Final | 900t | 31 st July, 2015 | 21 st August, 2015 |
| NBM | Declared | Interim | 322 | 28 th August, 2015 | 4 th September, 2015 |
| FMB | Proposed | Final | 20t | TBA | TBA |

Annual General Meeting/ Extraordinary General Meeting*

| Company | Date | Time | Venue |
|---------|------------------------------|-------------|-------------------------------|
| FMB | 5 th August, 2015 | 15:00 Hours | FMB Training Centre, Blantyre |

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