

Malawi Stock Exchange

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DAILY STOCK NEWS

10th December, 2015.

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|----------|---------|----------|--|--|---------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL CA | 960 | - | 960 | - | - | 60.00 | 6.25 | 12.95 | 7.72 | 0.35 | 1,240.25 | 160.653 | 129,192,416 |
| - | - | FMB | 1300 | 1400 | 1400 | - | - | 100.00 | 7.14 | 15.89 | 6.29 | 1.53 | 32,707.50 | 5,197.00 | 2,336,250,000 |
| - | - | ILLOVO | - | 23000 | 23000 | - | - | 750.00 | 3.26 | 8.25 | 12.13 | 3.92 | 164,092.21 | 13,531.00 | 713,444,391 |
| 820 | 820 | MPICO CA | - | 850 | 850 | 820 | 205,679 | 4.00 | 0.49 | 23.34 | 4.28 | 0.52 | 9,421.99 | 2,199.146 | 1,149,023,730 |
| - | - | NBM CA | - | 25800 | 25800 | - | - | 1535.00 | 5.95 | 12.06 | 8.29 | 2.73 | 120,468.39 | 14,529.00 | 466,931,738 |
| - | - | NBS | - | 2300 | 2550 | - | - | 55.00 | 2.16 | 14.51 | 6.89 | 1.58 | 18,554.91 | 2,692.518 | 727,643,339 |
| - | - | NICO | - | 2800 | 2800 | - | - | 85.00 | 3.04 | 25.12 | 3.98 | 0.99 | 29,205.15 | 7,335.000 | 1,043,041,096 |
| - | - | NITL | - | 5500 | 5500 | - | - | 165.00 | 3.00 | 29.73 | 3.36 | 1.00 | 7,425.00 | 2,207.71 | 135,000,000 |
| - | - | PCL | - | 53500 | 53500 | - | - | 1250.00 | 2.34 | 34.40 | 2.91 | 0.86 | 64,336.86 | 22,134.00 | 120,255,820 |
| - | - | REAL | 170 | 200 | 200 | - | - | 0.00 | 0.00 | 22.16 | 4.51 | 0.82 | 500.00 | 110.808 | 250,000,000 |
| - | - | Standard | - | 44000 | 44000 | - | - | 1281.00 | 2.91 | 11.90 | 8.40 | 2.78 | 103,253.99 | 12,289.00 | 234,668,162 |
| - | - | SUNBIRD | - | 2300 | 2209 | - | - | 22.00 | 1.00 | 12.03 | 8.31 | 0.69 | 5,778.36 | 695.150 | 261,582,580 |
| - | - | TNM | 550 | 600 | 600 | - | - | 24.00 | 4.00 | 8.70 | 11.49 | 4.55 | 60,242.70 | 5,243.000 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 205,679 | 133.26 | 3.80 | 14.31 | 6.99 | 1.98 | 617,227.31 | 88,323.99 | 17,607,483,272 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | 140200 | - | 140200 | - | - | 5613.00 | 4.00 | 7.98 | 12.53 | 1.12 | 6,906,470.84 | 551,023.76 | 4,926,156,092 |
| Domestic & Foreign – weighted average | | | | | | 205,679 | | 1331.21 | 3.99 | 8.50 | 11.77 | 1.16 | 7,523,698.15 | 639,347.74 | 22,533,639,364 |

Trading Status of a Security

| Symbol | Information |
|--------|---------------------------------------|
| CA | Security is trading under cautionary |
| XD | Security is trading without dividend. |

For more information call Malawi Stock Exchange On
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| | 10/12/15 | 09/12/15 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) |
|--|-----------------|-----------------|---------------|--|
| Malawi All Share Index (11 November 1996 – 100) | 14599.53 | 14607.60 | 8.07 ▼ | MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
| Domestic Share Index (11 November 1996 – 100) | 11492.30 | 11498.72 | 6.42 ▼ | |
| Foreign Share Index (12 July 1999 – 100) | 1762.13 | 1762.13 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 12,013.47 | 995.89 | 2,693.03 | 02 |

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|-----------|-------------------|-------------------|----------|
| MPICO | MPICO LTD | 850 | 820 | 3.53 ▼ |
| - | - | - | - | 0.00 ■ |

GOVERNMENT BONDS

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| MW4YN | 1,576.25 | 30-12-2015 | 9.50% | - | - | - | - | 30 June & 31 Dec |
| MW5YN | 822.04 | 30-12-2016 | 10% | - | - | - | - | 30 June & 31 Dec |
| MW3YNR | 106,870.00 | 30-06-2017 | 15% | - | - | - | - | 30 June & 31 Dec |

| INFLATION & INTEREST RATES | | | |
|----------------------------|----------------------------|----------------------------|----------------------------|
| Key Rates | 10 th Dec. 2015 | 09 th Dec. 2015 | 10 th Dec. 2014 |
| Inflation Rate | 24.7(Oct 15) | 24.7(Oct 15) | 23.3 |
| Policy Rate | 27.0 | 27.0 | 25.0 |
| Prime rate | 34.0 | 34.0 | 37.0 |

Source: RBM, NBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|----------------|----------------------------|----------------------------|----------------------------|
| Currencies | 10 th Dec. 2015 | 09 th Dec. 2015 | 10 th Dec. 2014 |
| US\$ | 626.2721 | 624.0273 | 489.3140 |
| GBP | 950.1390 | 936.2515 | 780.2550 |
| Rand | 41.8030 | 42.8056 | 41.3497 |

Source: National Bank of Malawi.

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|---------|-------------------|---------------|----------|----------------------|---------|
| | | | | | |

Annual General Meeting/ Extraordinary General Meeting*

| Company | Date | Time | Venue |
|---------|------|------|-------|
| | | | |

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