

Malawi Stock Exchange

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DAILY STOCK NEWS

26th April, 2016

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|-------------|---------|----------|--|--|--------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL XD | 1000 | - | 1290 | - | - | 80.00 | 6.20 | 10.97 | 9.12 | 0.45 | 1,666.58 | 182.777 | 129,192,416 |
| - | - | FMB CD | 1000 | 1400 | 1000 | - | - | 70.00 | 7.00 | 16.53 | 6.05 | 1.01 | 23,362.50 | 3,861.000 | 2,336,250,000 |
| - | - | ILLOVO | - | 17000 | 17000 | - | - | 750.00 | 4.41 | 11.16 | 8.96 | 2.90 | 121,285.55 | 13,531.00 | 713,444,391 |
| - | - | MPICO | 600 | 700 | 600 | - | - | 4.00 | 0.67 | 31.90 | 3.13 | 0.38 | 6,894.14 | 2,199.146 | 1,149,023,730 |
| - | - | NBM CD | - | 25800 | 25800 | - | - | 1007.00 | 3.90 | 11.10 | 9.01 | 2.24 | 120,468.39 | 13,369.00 | 466,931,738 |
| - | - | NBS | - | 1508 | 1500 | - | - | 55.00 | 3.67 | 24.67 | 4.05 | 0.93 | 10,914.65 | 2,692.518 | 727,643,339 |
| - | - | NICO | - | 2350 | 2350 | - | - | 85.00 | 3.62 | 29.92 | 3.34 | 0.83 | 24,511.47 | 7,335.000 | 1,043,041,096 |
| - | - | NITL | - | 4600 | 4600 | - | - | 140.00 | 3.04 | 8.82 | 11.33 | 0.80 | 6,210.00 | 548.014 | 135,000,000 |
| 53500 | 53500 | PCL CD | - | 53500 | 53500 | 53500 | 100 | 1250.00 | 2.34 | 19.03 | 5.25 | 0.80 | 64,336.86 | 12,244.00 | 120,255,820 |
| 44000 | 44000 | Standard CD | - | 44000 | 44000 | 44000 | 17,871 | 1495.00 | 3.40 | 12.93 | 7.73 | 2.20 | 103,253.99 | 13,353.00 | 234,668,162 |
| - | - | SUNBIRD CD | 3200 | 3350 | 3200 | - | - | 28.00 | 0.88 | 12.22 | 8.18 | 0.70 | 8,370.64 | 1,022,775 | 261,582,580 |
| - | - | TNM CD | 450 | 500 | 500 | - | - | 30.00 | 6.00 | 10.78 | 9.27 | 3.21 | 50,202.25 | 5,414.000 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 17,971 | 123.35 | 3.95 | 13.99 | 7.15 | 1.57 | 541,477.02 | 75,752.23 | 17,357,483,272 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | 140000 | 140200 | 140200 | - | - | 8674.00 | 6.19 | 13.64 | 7.33 | 0.76 | 6,906,470.84 | 941,924.86 | 4,926,156,092 |
| Domestic & Foreign – weighted average | | | | | | | 17,971 | 2013.61 | 6.02 | 13.66 | 7.32 | 0.79 | 7,447,947.86 | 1,017,677.1 | 22,283,639,364 |

Trading Status of a Security

| Symbol | Information |
|--------|--------------------------------------|
| CD | Security is trading with dividend |
| XD | Security is trading without dividend |

For more information call Malawi Stock Exchange On
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| | 26/04/16 | 25/04/16 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
|--|-----------------|-----------------|---------------|--|
| Malawi All Share Index (11 November 1996 – 100) | 12838.01 | 12838.01 | 0.00 ■ | |
| Domestic Share Index (11 November 1996 – 100) | 10091.15 | 10091.15 | 0.00 ■ | |
| Foreign Share Index (12 July 1999 – 100) | 1762.13 | 1762.13 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 10,914.10 | 802.95 | 11,601.06 | 3 |

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|---------|-------------------|-------------------|----------|
| - | - | - | - | 0.00 ■ |
| - | - | - | - | 0.00 ■ |
| - | - | - | - | 0.00 ■ |
| - | - | - | - | 0.00 ■ |

GOVERNMENT BONDS

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| MW5YN | 822.04 | 30-12-2016 | 10% | - | - | - | - | 30 June & 31 Dec |
| MW3YNR | 106,870.00 | 30-06-2017 | 15% | - | - | - | - | 30 June & 31 Dec |

| INFLATION & INTEREST RATES | | | |
|----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Key Rates | 26 th April 2016 | 25 th April 2016 | 26 th April 2015 |
| Inflation Rate | 22.1(Mar 16) | 22.1(Mar 16) | 18.8 |
| Policy Rate | 27.0 | 27.0 | 25.0 |
| Prime rate | 34.0 | 34.0 | 37.0 |

Source: RBM, NBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|----------------|-----------------------------|-----------------------------|-----------------------------|
| Currencies | 26 th April 2016 | 25 th April 2016 | 26 th April 2015 |
| US\$ | 682.4150 | 682.4150 | 440.8558 |
| GBP | 988.5596 | 984.8063 | 661.8982 |
| Rand | 47.8977 | 47.9219 | 36.3384 |

Source: National Bank of Malawi.

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|----------|-------------------|---------------|----------|----------------------|---------------|
| BHL | Declared | Final | 20t | 22 April 2016 | 29 April 2016 |
| STANDARD | Proposed | Final | 1282t | TBA | TBA |
| TNM | Proposed | Final | 10t | TBA | TBA |
| NBM | Proposed | Final | 685t | TBA | TBA |
| FMB | Proposed | Final | 20t | TBA | TBA |
| PCL | Proposed | Final | 850t | TBA | TBA |
| SUNBIRD | Proposed | Final | 28t | TBA | TBA |

Annual General Meeting/ Extraordinary General Meeting*

| Company | Date | Time | Venue |
|---------|------|------|-------|
| | | | |

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