

Malawi Stock Exchange

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DAILY STOCK NEWS

21st December, 2016

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	1700	-	2010	-	-	80.00	3.98	7.04	14.21	0.71	2,596.77	182.777	129,192,416
-	-	FMB TS	1575	1700	1700	-	-	70.00	4.12	9.72	10.29	1.71	39,716.25	3,861.000	2,336,250,000
16000	16000	ILLOVO	16000	17500	16000	16000	4,829	0.00	0.00	4.83	20.72	2.43	114,151.10	5,510.000	713,444,391
-	-	MPICO	600	783	783	-	-	0.00	0.00	4.32	23.17	1.04	17,993.71	776.507	2,298,047,460
-	-	NBM	21500	22000	21500	-	-	1007.00	4.68	13.32	7.51	1.87	100,390.32	13,369.00	466,931,738
601	600	NBS TS	600	-	600	600	41,829	0.00	0.00	N/A	N/A	0.39	4,365.86	(195.461)	727,643,339
1700	1700	NICO	1450	1700	1700	1700	150,000	100.00	5.88	31.10	3.22	0.55	17,731.70	5,514.00	1,043,041,096
3400	3400	NITL	-	3400	3900	3400	700,000	140.00	4.12	11.94	8.38	0.59	4,590.00	548.014	135,000,000
-	-	PCL TS	-	54000	54000	-	-	1250.00	2.31	18.85	5.30	0.71	64,938.14	12,244.00	120,255,820
50000	50000	Standard TS	49988	-	49988	50000	1,389	1495.00	2.99	11.38	8.79	2.49	117,334.08	13,353.00	234,668,162
-	-	SUNBIRD TS	-	5850	5850	-	-	28.00	0.48	6.68	14.96	1.28	15,302.58	1,022,775	261,582,580
535	530	TNM TS CD	503	650	504	531	168,000	30.00	5.65	10.15	9.85	3.41	53,314.79	5,414.000	10,040,450,000
Domestic – weighted average							1,066,047	85.21	2.85	11.15	8.97	1.52	552,425.31	61,599.61	18,506,507,002
Foreign															
161200	161200	OML	161200	-	161200	161200	162	8674.00	5.38	11.85	8.44	0.87	7,946,358.66	941,924.86	4,929,502,888
Domestic & Foreign – weighted average						1,066,209	1891.77	5.22	11.81	8.47	0.90	8,498,783.96	1,003,524.5	23,436,009,890	

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement.
CD	The Security is trading with dividend.

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	21/12/16	20/12/16	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK) MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Malawi All Share Index (11 November 1996 – 100)	12910.98	12863.38	47.60 ▲	
Domestic Share Index (11 November 1996 – 100)	10131.24	10093.38	37.85 ▲	
Foreign Share Index (12 July 1999 – 100)	2026.07	2026.07	0.00 ■	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
11,715.52	771.77	40,282.16	15

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
STANDARD	Standard Bank Malawi	49988	50000	0.02 ▲
TNM	Telekom Networks Malawi	504	531	5.36 ▲
NITL	National Investments Trust Limited	3900	3400	12.82 ▼

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	31-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

INFLATION & INTEREST RATES			
Key Rates	21 st Dec., 2016	20 th Dec., 2016	21 st Dec., 2015
Inflation Rate %	19.9(Nov 16)	19.9(Nov 16)	24.9
Policy Rate %	24.0	24.0	27.0
Prime rate %	32.0	32.0	34.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	21 st Dec., 2016	20 th Dec., 2016	21 st Dec., 2015
US\$	725.4297	725.4297	646.6470
GBP	897.5017	899.1702	964.9749
Rand	52.3015	51.6690	42.6933

Source: National Bank of Malawi.

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day To Register	Payable
TNM	Declared	2 nd Interim	10t	6 th January, 2016	20 th January, 2016

Annual General Meeting/ Extraordinary General Meeting*

Company	Date	Time	Venue
NBS*	29 th December 2016	10:00 Hours	Ryalls Hotel

Corporate News

- TS** - FMB is expecting its profit for the year ending 31December 2016 to be at least 40% higher than the corresponding period 2015.
- TS** - TNM is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - STANDARD is expecting its profit for the year ending 31December 2016 to be at least 30% higher than the corresponding period 2015.
- TS** - SUNBIRD is expecting its profit for the year ending 31December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** – NBS Bank is expecting its loss for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - PCL is expecting its profit for the year ending 31 December 2016 to be at least20% higher than the corresponding period 2015.

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