

# Malawi Stock Exchange

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## DAILY STOCK NEWS

06<sup>th</sup> January, 2017

| Daily Range                           |         | MSE Code    | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume  | Dividend |           | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|-------------|---------|----------|--|--|---------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t)                              | Low (t) |             |         |          |  |  |         | Net (t)  | Yield (%) |                    |           |            |                            |                       |                        |
| Domestic                              |         |             |         |          |  |  |         |          |           |                    |           |            |                            |                       |                        |
| -                                     | -       | BHL         | 1700    | -        | 2010   | -  | -       | 100.00   | 4.98      | 16.96              | 5.90      | 0.55       | 2,596.77                   | 440.376               | 129,192,416            |
| -                                     | -       | FMB TS      | 1575    | 1700     | 1700   | -  | -       | 70.00    | 4.12      | 9.72               | 10.29     | 1.71       | 39,716.25                  | 3,861.000             | 2,336,250,000          |
| -                                     | -       | ILLOVO      | 16000   | 18000    | 16000  | -  | -       | 0.00     | 0.00      | 4.83               | 20.72     | 2.43       | 114,151.10                 | 5,510.000             | 713,444,391            |
| 783                                   | 783     | MPICO TS    | 783     | 824      | 783  | 783  | 1,000   | 0.00     | 0.00      | 4.32               | 23.17     | 1.04       | 17,993.71                  | 776.507               | 2,298,047,460          |
| -                                     | -       | NBM         | 23700   | 25000    | 23712  | -  | -       | 1007.00  | 4.25      | 12.07              | 8.28      | 2.06       | 110,718.85                 | 13,369.00             | 466,931,738            |
| 600                                   | 600     | NBS TS      | -       | 600      | 600  | 600  | 28,850  | 0.00     | 0.00      | N/A                | N/A       | 0.39       | 4,365.86                   | (195.461)             | 727,643,339            |
| -                                     | -       | NICO TS     | 1450    | 1700     | 1699   | -  | -       | 100.00   | 5.89      | 31.12              | 3.21      | 0.55       | 17,721.27                  | 5,514.00              | 1,043,041,096          |
| -                                     | -       | NITL TS     | -       | 3400     | 3400   | -  | -       | 140.00   | 4.12      | 11.94              | 8.38      | 0.59       | 4,590.00                   | 548.014               | 135,000,000            |
| -                                     | -       | PCL TS      | -       | 54000    | 54000  | -  | -       | 1250.00  | 2.31      | 18.85              | 5.30      | 0.71       | 64,938.14                  | 12,244.00             | 120,255,820            |
| -                                     | -       | Standard TS | 43000   | 50000    | 50000  | -  | -       | 1495.00  | 2.99      | 11.38              | 8.79      | 2.49       | 117,334.08                 | 13,353.00             | 234,668,162            |
| -                                     | -       | SUNBIRD TS  | -       | 5850     | 5850   | -  | -       | 28.00    | 0.48      | 6.68               | 14.96     | 1.28       | 15,302.58                  | 1,022,775             | 261,582,580            |
| 625                                   | 620     | TNM TS CD   | 620     | 650      | 620  | 622  | 94,400  | 30.00    | 4.82      | 8.67               | 11.54     | 3.99       | 62,451.60                  | 5,414.000             | 10,040,450,000         |
| Domestic – weighted average           |         |             |         |          |  |  | 124,250 | 85.35    | 2.76      | 10.82              | 9.25      | 1.57       | 571,880.22                 | 61,857.21             | 18,506,507,002         |
| Foreign                               |         |             |         |          |  |  |         |          |           |                    |           |            |                            |                       |                        |
| -                                     | -       | OML         | 161200  | -        | 161200   | -  | -       | 8674.00  | 5.38      | 11.85              | 8.44      | 0.87       | 7,946,358.66               | 941,924.86            | 4,929,502,888          |
| Domestic & Foreign – weighted average |         |             |         |          |  |  | 124,250 | 1891.88  | 5.21      | 11.78              | 8.49      | 0.90       | 8,518,238.87               | 1,003,782.1           | 23,436,009,890         |

### Trading Status of a Security

| Symbol | Information                                  |
|--------|--|
| TS     | The Security has issued a Trading Statement. |
| CD     | The Security is trading with dividend.       |

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|  | 06/01/17        | 05/01/17        | C'NGE         | 100 tambala (t) = 1 Malawi Kwacha (MK)<br><br>MSE introduced a new method of calculating closing prices of equities with effect from 1 <sup>st</sup> March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
|--|-----------------|-----------------|---------------|--|
| <b>Malawi All Share Index (11 November 1996 – 100)</b> | <b>13359.63</b> | <b>13355.00</b> | <b>4.63 ▲</b> |  |
| <b>Domestic Share Index (11 November 1996 – 100)</b>   | <b>10488.03</b> | <b>10484.35</b> | <b>3.68 ▲</b> |  |
| <b>Foreign Share Index (12 July 1999 – 100)</b>        | <b>2026.07</b>  | <b>2026.07</b>  | <b>0.00 ■</b> |  |

### Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 11,742.34          | 798.59              | 1,058.97      | 5            |

\* Excludes non-Malawi register Old Mutual plc shares

### Today's Movers

| MSE CODE | Counter                 | Opening Price (t) | Closing Price (t) | % Change |
|----------|-------------------------|-------------------|-------------------|----------|
| TNM      | Telekom Networks Malawi | 620               | 622               | 0.32 ▲   |

### GOVERNMENT BONDS

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| MW3YNR        | 106,870.00                  | 30-06-2017    | 15%         | -   | -     | -    | -     | 30 June & 31 Dec  |

| INFLATION & INTEREST RATES |                               |                           |                               |
|----------------------------|-------------------------------|---------------------------|-------------------------------|
| Key Rates                  | 06 <sup>th</sup> January 2017 | 05 <sup>th</sup> Jan 2017 | 06 <sup>th</sup> January 2016 |
| Inflation Rate %           | 19.9(Nov 16)                  | 19.9(Nov 16)              | 23.5                          |
| Policy Rate %              | 24.0                          | 24.0                      | 27.0                          |
| Prime rate %               | 32.0                          | 32.0                      | 34.0                          |

Source: RBM, NBM & National Statistical Office of Malawi

| EXCHANGE RATES |                               |                           |                               |
|----------------|-------------------------------|---------------------------|-------------------------------|
| Currencies     | 06 <sup>th</sup> January 2017 | 05 <sup>th</sup> Jan 2017 | 06 <sup>th</sup> January 2016 |
| US\$           | 725.4297                      | 725.4297                  | 686.2072                      |
| GBP            | 897.7193                      | 895.0352                  | 1,003.9979                    |
| Rand           | 53.5863                       | 53.9537                   | 44.1070                       |

Source: National Bank of Malawi.

### Dividend Announcement

| Company | Declared/Proposed | Interim/Final           | Dividend | Last Day To Register          | Payable                        |
|---------|-------------------|-------------------------|----------|-------------------------------|--------------------------------|
| TNM     | Declared          | 2 <sup>nd</sup> Interim | 10t      | 6 <sup>th</sup> January, 2017 | 20 <sup>th</sup> January, 2017 |
| BHL     | Proposed          | Final                   | 20t      | TBA                           | TBA                            |

### Corporate News

- TS** - FMB is expecting its profit for the year ending 31December 2016 to be at least 40% higher than the corresponding period 2015.
- TS** - TNM is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - STANDARD is expecting its profit for the year ending 31December 2016 to be at least 30% higher than the corresponding period 2015.
- TS** - SUNBIRD is expecting its profit for the year ending 31December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** - NBS Bank is expecting its loss for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - PCL is expecting its profit for the year ending 31 December 2016 to be at least20% higher than the corresponding period 2015
- TS** - MPICO is expecting its profit for the year ending 31 December 2016 to be 100% higher than the corresponding period 2015.
- TS** - NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015
- TS** - NITL is expecting its profit for the year ending 31 December 2016 to be more than 200% lower than the corresponding period 2015.

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