

# Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa  
Phone (+265) 01 824 233; Fax. (+265) 01 823 636,  
E-mail: [info@mse-mw.com](mailto:info@mse-mw.com) Website: [www.mse.co.mw](http://www.mse.co.mw)

## DAILY STOCK NEWS

12<sup>th</sup> January, 2017

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL <span>CD</span>	2025	-	2025	-	-	100.00	4.94	16.83	5.94	0.55	2,616.15	440.376	129,192,416
-	-	FMB <span>TS</span>	-	1700	1700	-	-	70.00	4.12	9.72	10.29	1.71	39,716.25	3,861.000	2,336,250,000
16000	16000	ILLOVO	16000	18000	16000	16000	850,000	0.00	0.00	4.83	20.72	2.43	114,151.10	5,510.000	713,444,391
796	796	MPICO <span>TS</span>	796	800	796	796	1,920	0.00	0.00	4.24	23.56	1.06	18,292.46	776.507	2,298,047,460
-	-	NBM	21500	25000	23712	-	-	1007.00	4.25	12.07	8.28	2.06	110,718.85	13,369.00	466,931,738
-	-	NBS <span>TS</span>	-	600	600	-	-	0.00	0.00	N/A	N/A	0.39	4,365.86	(195.461)	727,643,339
-	-	NICO <span>TS</span>	-	1700	1699	-	-	100.00	5.89	31.12	3.21	0.55	17,721.27	5,514.00	1,043,041,096
-	-	NITL <span>TS</span>	-	3400	3400	-	-	140.00	4.12	11.94	8.38	0.59	4,590.00	548.014	135,000,000
-	-	PCL <span>TS</span>	-	54000	54000	-	-	1250.00	2.31	18.85	5.30	0.71	64,938.14	12,244.00	120,255,820
-	-	Standard <span>TS</span>	-	50000	50000	-	-	1495.00	2.99	11.38	8.79	2.49	117,334.08	13,353.00	234,668,162
-	-	SUNBIRD <span>TS</span>	-	5850	5850	-	-	28.00	0.48	6.68	14.96	1.28	15,302.58	1,022,775	261,582,580
620	620	TNM <span>TS XD</span>	605	620	622	620	16,800	30.00	4.84	8.70	11.50	3.98	62,250.79	5,414.000	10,040,450,000
Domestic – weighted average							868,720	85.35	2.76	10.81	9.25	1.57	571,997.53	61,857.21	18,506,507,002
Foreign															
-	-	OML	161200	-	161200	-	-	8674.00	5.38	11.85	8.44	0.87	7,946,358.66	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							868,720	1891.88	5.21	11.78	8.49	0.90	8,518,356.19	1,003,782.1	23,436,009,890

### Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement.
XD	The Security is trading without dividend.
CD	The Security is trading with dividend.

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	12/01/17	11/01/17	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)  MSE introduced a new method of calculating closing prices of equities with effect from 1 <sup>st</sup> March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
<b>Malawi All Share Index (11 November 1996 – 100)</b>	<b>13362.34</b>	<b>13366.97</b>	<b>4.63 ▼</b>	
<b>Domestic Share Index (11 November 1996 – 100)</b>	<b>10490.18</b>	<b>10493.86</b>	<b>3.68 ▼</b>	
<b>Foreign Share Index (12 July 1999 – 100)</b>	<b>2026.07</b>	<b>2026.07</b>	<b>0.00 ■</b>	

### Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
11,742.50	798.75	187,639.74	3

\* Excludes non-Malawi register Old Mutual plc shares

### Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
TNM	Telekom Networks Malawi	622	620	0.32 ▼

### GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

INFLATION & INTEREST RATES			
Key Rates	12 <sup>th</sup> January 2017	11 <sup>th</sup> Jan 2017	12 <sup>th</sup> January 2016
Inflation Rate %	19.9(Nov 16)	19.9(Nov 16)	23.5
Policy Rate %	24.0	24.0	27.0
Prime rate %	32.0	32.0	34.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	12 <sup>th</sup> January 2017	11 <sup>th</sup> Jan 2017	12 <sup>th</sup> January 2016
US\$	725.4297	725.4297	686.2072
GBP	885.0243	881.7599	1,003.9979
Rand	53.1389	53.0463	44.1070

Source: National Bank of Malawi.

### Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day To Register	Payable
TNM	Declared	2 <sup>nd</sup> Interim	10t	6 <sup>th</sup> January, 2017	20 <sup>th</sup> January, 2017
BHL	Proposed	Final	20t	TBA	TBA

### Corporate News

- TS** - FMB is expecting its profit for the year ending 31December 2016 to be at least 40% higher than the corresponding period 2015.
- TS** - TNM is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - STANDARD is expecting its profit for the year ending 31December 2016 to be at least 30% higher than the corresponding period 2015.
- TS** - SUNBIRD is expecting its profit for the year ending 31December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** - NBS Bank is expecting its loss for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - PCL is expecting its profit for the year ending 31 December 2016 to be at least20% higher than the corresponding period 2015
- TS** - MPICO is expecting its profit for the year ending 31 December 2016 to be 100% higher than the corresponding period 2015.
- TS** - NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015
- TS** - NITL is expecting its profit for the year ending 31 December 2016 to be more than 200% lower than the corresponding period 2015.

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