

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233; Fax. (+265) 01 823 636,

E-mail: info@mse-mw.com

Website: www.mse.co.mw

DAILY STOCK NEWS

20th January, 2017

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|-------------|---------|----------|--|--|---------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL CD | 2025 | - | 2025 | - | - | 100.00 | 4.94 | 16.83 | 5.94 | 0.55 | 2,616.15 | 440.376 | 129,192,416 |
| - | - | FMB TS | 1600 | 1700 | 1700 | - | - | 70.00 | 4.12 | 9.72 | 10.29 | 1.71 | 39,716.25 | 3,861.000 | 2,336,250,000 |
| 16000 | 16000 | ILLOVO | 16000 | 18000 | 16000 | 16000 | 3,000 | 0.00 | 0.00 | 4.83 | 20.72 | 2.43 | 114,151.10 | 5,510.000 | 713,444,391 |
| 796 | 796 | MPICO TS | 796 | 824 | 796 | 796 | 119,857 | 0.00 | 0.00 | 4.24 | 23.56 | 1.06 | 18,292.46 | 776.507 | 2,298,047,460 |
| 23712 | 23712 | NBM | 23712 | 25000 | 23712 | 23712 | 3,346 | 1007.00 | 4.25 | 12.07 | 8.28 | 2.06 | 110,718.85 | 13,369.00 | 466,931,738 |
| - | - | NBS TS | - | 600 | 600 | - | - | 0.00 | 0.00 | N/A | N/A | 0.39 | 4,365.86 | (195.461) | 727,643,339 |
| - | - | NICO TS | 1450 | 1700 | 1699 | - | - | 100.00 | 5.89 | 31.12 | 3.21 | 0.55 | 17,721.27 | 5,514.00 | 1,043,041,096 |
| 2700 | 2699 | NITL TS | - | 2700 | 3000 | 2699 | 500,000 | 140.00 | 5.19 | 15.04 | 6.65 | 0.47 | 3,643.65 | 548.014 | 135,000,000 |
| - | - | PCL TS | - | 54000 | 54000 | - | - | 1250.00 | 2.31 | 18.85 | 5.30 | 0.71 | 64,938.14 | 12,244.00 | 120,255,820 |
| - | - | Standard TS | 43000 | 50000 | 50000 | - | - | 1495.00 | 2.99 | 11.38 | 8.79 | 2.49 | 117,334.08 | 13,353.00 | 234,668,162 |
| - | - | SUNBIRD TS | - | 5850 | 5850 | - | - | 28.00 | 0.48 | 6.68 | 14.96 | 1.28 | 15,302.58 | 1,022,775 | 261,582,580 |
| 625 | 625 | TNM TS XD | 621 | 650 | 625 | 625 | 118,000 | 30.00 | 4.80 | 8.63 | 11.59 | 4.01 | 62,752.81 | 5,414.000 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 744,203 | 85.35 | 2.76 | 10.82 | 9.24 | 1.57 | 571,553.21 | 61,857.21 | 18,506,507,002 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | 161200 | - | 161200 | - | - | 8674.00 | 5.38 | 11.85 | 8.44 | 0.87 | 7,946,358.66 | 941,924.86 | 4,929,502,888 |
| Domestic & Foreign – weighted average | | | | | | | 744,203 | 1891.88 | 5.21 | 11.78 | 8.49 | 0.90 | 8,517,911.86 | 1,003,782.1 | 23,436,009,890 |

Trading Status of a Security

| Symbol | Information |
|--------|--|
| TS | The Security has issued a Trading Statement. |
| XD | The Security is trading without dividend. |
| CD | The Security is trading with dividend. |

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| | 20/01/17 | 19/01/17 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
|--|-----------------|-----------------|---------------|--|
| Malawi All Share Index (11 November 1996 – 100) | 13352.09 | 13361.46 | 9.37 ▼ | |
| Domestic Share Index (11 November 1996 – 100) | 10482.03 | 10489.48 | 7.45 ▼ | |
| Foreign Share Index (12 July 1999 – 100) | 2026.07 | 2026.07 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 11,741.88 | 798.14 | 22,694.09 | 09 |

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|-----------------------------------|-------------------|-------------------|----------|
| NITL | National Investment Trust Limited | 3000 | 2699 | 10.03 ▼ |

GOVERNMENT BONDS

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| MW3YNR | 106,870.00 | 30-06-2017 | 15% | - | - | - | - | 30 June & 31 Dec |

| INFLATION & INTEREST RATES | | | |
|----------------------------|-------------------------------|---------------------------|----------------------------|
| Key Rates | 20 th January 2017 | 19 th Jan 2017 | 20 th Jan. 2016 |
| Inflation Rate % | 19.9(Nov 16) | 19.9(Nov 16) | 23.5 |
| Policy Rate % | 24.0 | 24.0 | 27.0 |
| Prime rate % | 32.0 | 32.0 | 34.0 |

Source: RBM, NBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|----------------|-------------------------------|---------------------------|----------------------------|
| Currencies | 20 th January 2017 | 19 th Jan 2017 | 20 th Jan. 2016 |
| US\$ | 725.4297 | 725.4297 | 700.5495 |
| GBP | 896.1959 | 890.4650 | 1,003.2384 |
| Rand | 53.9733 | 53.7706 | 42.1537 |

Source: National Bank of Malawi.

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|---------|-------------------|-------------------------|----------|-------------------------------|--------------------------------|
| TNM | Declared | 2 nd Interim | 10t | 6 th January, 2017 | 20 th January, 2017 |
| BHL | Proposed | Final | 20t | TBA | TBA |

Corporate News

- TS** - FMB is expecting its profit for the year ending 31 December 2016 to be at least 40% higher than the corresponding period 2015.
- TS** - TNM is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - STANDARD is expecting its profit for the year ending 31 December 2016 to be at least 30% higher than the corresponding period 2015.
- TS** - SUNBIRD is expecting its profit for the year ending 31 December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** - NBS Bank is expecting its loss for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - PCL is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - MPICO is expecting its profit for the year ending 31 December 2016 to be 100% higher than the corresponding period 2015.
- TS** - NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015.
- TS** - NITL is expecting its profit for the year ending 31 December 2016 to be more than 200% lower than the corresponding period 2015.

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