

Malawi Stock Exchange

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DAILY STOCK NEWS

02nd March, 2017

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CD	2025	-	2025	-	-	100.00	4.94	16.83	5.94	0.55	2,616.15	440.376	129,192,416
-	-	FMB TS	1600	1700	1600	-	-	70.00	4.38	10.33	9.68	1.61	37,380.00	3,861.000	2,336,250,000
18000	18000	ILLOVO TS	18000	20000	17775	18000	4,000	0.00	0.00	4.29	23.31	2.74	128,419.99	5,510.000	713,444,391
-	-	MPICO TS	-	860	860	-	-	0.00	0.00	3.93	25.45	1.14	19,763.21	776.507	2,298,047,460
-	-	NBM TS	21500	23800	23800	-	-	1007.00	4.23	12.03	8.31	2.07	111,129.75	13,369.00	466,931,738
-	-	NBS TS	-	600	600	-	-	0.00	0.00	N/A	N/A	0.39	4,365.86	(195.461)	727,643,339
1300	1300	NICO TS	-	1300	1300	1300	530	100.00	7.69	40.67	2.46	0.42	13,559.53	5,514.00	1,043,041,096
-	-	NITL TS	2500	-	2500	-	-	140.00	5.60	16.24	6.16	0.44	3,375.00	548.014	135,000,000
54000	54000	PCL TS	-	54000	54000	54000	855	1250.00	2.31	18.85	5.30	0.71	64,938.14	12,244.00	120,255,820
50000	50000	Standard CD	50001	-	50000	50000	7,918	2557.00	5.11	16.56	6.04	1.87	117,334.08	19,425.00	234,668,162
-	-	SUNBIRD TS	-	5850	5850	-	-	28.00	0.48	6.68	14.96	1.28	15,302.58	1,022,775	261,582,580
-	-	TNM TS	-	670	670	-	-	30.00	4.48	8.05	12.43	4.30	67,271.02	5,414.000	10,040,450,000
Domestic – weighted average							13,303	98.82	3.12	11.60	8.62	1.54	585,455.31	67,929.21	18,506,507,002
Foreign															
161200	161200	OML	161200	-	161200	161200	786	8674.00	5.38	11.85	8.44	0.87	7,946,358.66	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							14,089	1902.51	5.23	11.84	8.45	0.90	8,531,813.97	1,009,854.1	23,436,009,890

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement.
CD	The Security is trading with dividend.

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	02/03/17	01/03/17	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
Malawi All Share Index (11 November 1996 – 100)	13672.69	13635.67	37.02 ▲	MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Domestic Share Index (11 November 1996 – 100)	10736.99	10707.55	29.44 ▲	
Foreign Share Index (12 July 1999 – 100)	2026.07	2026.07	0.00 ■	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
11,761.05	817.30	8,842.51	6

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
ILLOVO	Illovo Sugar Malawi Limited	17775	18000	1.27 ▲

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

INFLATION & INTEREST RATES

Key Rates	02 nd Mar, 2017	01 st Mar, 2017	2 nd Mar, 2016
Inflation Rate %	18.2 (Jan 17)	18.2 (Jan 17)	22.1
Policy Rate %	24.0	24.0	27.0
Prime rate %	32.0	32.0	34.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES

Currencies	02 nd Mar, 2017	01 st Mar, 2017	2 nd Mar, 2016
US\$	725.4297	725.4297	740.7817
GBP	890.7552	897.1390	1,031.3537
Rand	56.1586	55.5556	47.5155

Source: National Bank of Malawi.

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day To Register	Payable
BHL	Proposed	Final	20t	TBA	TBA
STANDARD	Proposed	Final	2131t	TBA	TBA

Annual General Meeting

Company	Date	Time	Venue
BHL	9 March 2017	14:30 Hours	Ryalls Hotel

Corporate News

- TS** - FMB is expecting its profit for the year ending 31 December 2016 to be at least 40% higher than the corresponding period 2015.
- TS** - TNM is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - SUNBIRD is expecting its profit for the year ending 31 December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** - NBS Bank is expecting its loss for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - PCL is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - MPICO is expecting its profit for the year ending 31 December 2016 to be 100% higher than the corresponding period 2015.
- TS** - NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015.
- TS** - NITL is expecting its profit for the year ending 31 December 2016 to be more than 200% lower than the corresponding period 2015.
- TS** - NBM is expecting its profit for the year ending 31 December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** - ILLOVO is expecting its profit for the year ending 31 March 2017 to be more than 60% higher than the corresponding period 2016. The financial results of the prior year will be restated. The increase in the company's profit after tax for the year ending 31 March 2017 including this change in accounting policy is expected to be at least 200% higher than that achieved for the year ended 31 March 2016.

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