

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233; Fax. (+265) 01 823 636,

E-mail: info@mse-mw.com Website: www.mse.co.mw

DAILY STOCK NEWS

09th March, 2017

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CD	2025	-	2025	-	-	100.00	4.94	16.83	5.94	0.55	2,616.15	440.376	129,192,416
-	-	FMB TS	1370	1600	1600	-	-	70.00	4.38	10.33	9.68	1.61	37,380.00	3,861.000	2,336,250,000
20000	20000	ILLOVO TS	20000	-	20000	20000	100	0.00	0.00	3.86	25.90	3.04	142,688.88	5,510.000	713,444,391
-	-	MPICO TS	-	860	860	-	-	0.00	0.00	3.93	25.45	1.14	19,763.21	776.507	2,298,047,460
24000	23800	NBM TS	23800	-	23800	23995	25,600	1007.00	4.20	11.93	8.38	2.08	112,040.27	13,369.00	466,931,738
-	-	NBS TS	-	600	600	-	-	0.00	0.00	N/A	N/A	0.39	4,365.86	(195.461)	727,643,339
-	-	NICO TS	-	1290	1290	-	-	100.00	7.75	40.98	2.44	0.42	13,455.23	5,514.00	1,043,041,096
3000	3000	NITL TS	3000	-	2670	3000	50,000	140.00	4.67	13.53	7.39	0.52	4,050.00	548.014	135,000,000
-	-	PCL TS	-	54000	54000	-	-	1250.00	2.31	18.85	5.30	0.71	64,938.14	12,244.00	120,255,820
50000	50000	Standard CD	50000	-	50000	50000	658	2557.00	5.11	16.56	6.04	1.87	117,334.08	19,425.00	234,668,162
-	-	SUNBIRD TS	-	5850	5850	-	-	28.00	0.48	6.68	14.96	1.28	15,302.58	1,022,775	261,582,580
670	670	TNM TS	-	670	670	670	310,489	30.00	4.48	8.05	12.43	4.30	67,271.02	5,414.000	10,040,450,000
Domestic – weighted average							386,847	98.82	3.04	11.30	8.85	1.59	601,205.41	67,929.21	18,506,507,002
Foreign															
-	-	OML	161200	-	161200	-	-	8674.00	5.38	11.85	8.44	0.87	7,946,358.66	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							386,847	1902.51	5.22	11.81	8.46	0.90	8,547,564.07	1,009,854.1	23,436,009,890

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement.
CD	The Security is trading with dividend.

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	09/03/17	08/03/17	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
Malawi All Share Index (11 November 1996 – 100)	14035.90	14004.63	31.27 ▲	MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Domestic Share Index (11 November 1996 – 100)	11025.84	11000.97	24.87 ▲	
Foreign Share Index (12 July 1999 – 100)	2026.07	2026.07	0.00 ■	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
11,782.79	839.04	13,884.29	7

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
NBM	National Bank of Malawi	23800	23995	0.82 ▲
NITL	National Investments Trust Limited	2670	3000	12.36 ▲

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

INFLATION & INTEREST RATES

Key Rates	09 th Mar, 2017	08 th Mar, 2017	09 th Mar. 2016
Inflation Rate %	18.2 (Jan 17)	18.2 (Jan 17)	22.1
Policy Rate %	24.0	24.0	27.0
Prime rate %	32.0	32.0	34.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES

Currencies	09 th Mar, 2017	08 th Mar, 2017	09 th Mar. 2016
US\$	725.4297	725.4297	717.2324
GBP	882.0500	884.8067	1,016.5081
Rand	55.5417	56.3441	46.4070

Source: National Bank of Malawi.

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day To Register	Payable
BHL	Proposed	Final	20t	TBA	TBA
STANDARD	Proposed	Final	2131t	TBA	TBA

Annual General Meeting

Company	Date	Time	Venue
BHL	9 March 2017	14:30 Hours	Ryalls Hotel

Corporate News

- TS** - FMB is expecting its profit for the year ending 31 December 2016 to be at least 40% higher than the corresponding period 2015.
- TS** - TNM is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - SUNBIRD is expecting its profit for the year ending 31 December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** - NBS Bank is expecting its loss for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - PCL is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - MPICO is expecting its profit for the year ending 31 December 2016 to be 100% higher than the corresponding period 2015.
- TS** - NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015.
- TS** - NITL is expecting its profit for the year ending 31 December 2016 to be more than 200% lower than the corresponding period 2015.
- TS** - NBM is expecting its profit for the year ending 31 December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** - ILLOVO is expecting its profit for the year ending 31 March 2017 to be more than 60% higher than the corresponding period 2016. The financial results of the prior year will be restated. The increase in the company's profit after tax for the year ending 31 March 2017 including this change in accounting policy is expected to be at least 200% higher than that achieved for the year ended 31 March 2016.

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