

# Malawi Stock Exchange

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## DAILY STOCK NEWS

23<sup>rd</sup> March, 2017

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL XD	2025	-	2025	-	-	100.00	4.94	16.83	5.94	0.55	2,616.15	440.376	129,192,416
-	-	FMB TS	1500	1600	1600	-	-	70.00	4.38	10.33	9.68	1.61	37,380.00	3,861.000	2,336,250,000
20000	20000	ILLOVO TS	21500	-	20000	20000	375	0.00	0.00	3.86	25.90	3.04	142,688.88	5,510.000	713,444,391
-	-	MPICO TS	760	860	860	-	-	0.00	0.00	3.93	25.45	1.14	19,763.21	776.507	2,298,047,460
24000	24000	NBM TS CD	24000	-	24000	24000	600	1007.00	4.20	11.93	8.38	2.08	112,063.62	13,369.00	466,931,738
-	-	NBS TS	-	600	600	-	-	0.00	0.00	N/A	N/A	0.39	4,365.86	(195.461)	727,643,339
-	-	NICO TS	-	1100	1100	-	-	100.00	9.09	48.06	2.08	0.36	11,473.45	5,514.000	1,043,041,096
-	-	NITL TS	3000	3445	3000	-	-	140.00	4.67	13.53	7.39	0.52	4,050.00	548.014	135,000,000
-	-	PCL TS	50000	54000	54000	-	-	1250.00	2.31	18.85	5.30	0.71	64,938.14	12,244.00	120,255,820
55010	55010	STANDARD	55000	-	50000	55010	5,000	2557.00	4.65	15.05	6.65	2.06	129,090.96	19,425.00	234,668,162
-	-	SUNBIRD TS	-	6400	5850	-	-	28.00	0.48	6.68	14.96	1.28	15,302.58	1,022,775	261,582,580
700	700	TNM TS	700	770	700	700	28,700	30.00	4.29	7.70	12.98	4.49	70,283.15	5,414.000	10,040,450,000
Domestic – weighted average							34,675	98.82	2.98	11.06	9.04	1.62	614,015.99	67,929.21	18,506,507,002
Foreign															
183700	183700	OML	161200	-	161200	183700	15,071	8674.00	4.72	10.40	9.61	0.99	9,055,496.81	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							49,746	1902.51	4.61	10.44	9.58	1.02	9,669,512.80	1,009,854.1	23,436,009,890

### Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement.
CD	The Security is trading with dividend.
XD	The Security is trading without dividend.

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	23/03/17	22/03/17	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
<b>Malawi All Share Index (11 November 1996 – 100)</b>	<b>14355.26</b>	<b>14060.20</b>	<b>295.07 ▲</b>	MSE introduced a new method of calculating closing prices of equities with effect from 1 <sup>st</sup> March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
<b>Domestic Share Index (11 November 1996 – 100)</b>	<b>11260.78</b>	<b>11045.17</b>	<b>215.62 ▲</b>	
<b>Foreign Share Index (12 July 1999 – 100)</b>	<b>2308.87</b>	<b>2026.07</b>	<b>282.80 ▲</b>	

### Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
13,329.36	856.67	42,534.55	06

\* Excludes non-Malawi register Old Mutual plc shares

### Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
STANDARD	Standard Bank Malawi	50000	55010	10.02 ▲
OML	Old Mutual plc	161200	183700	13.96 ▲

### GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

### INFLATION & INTEREST RATES

Key Rates	23 <sup>rd</sup> Mar, 2017	22nd Mar, 2017	23 <sup>rd</sup> Mar, 2016
Inflation Rate %	16.1 (Feb 17)	16.1 (Feb 17)	22.1
Policy Rate %	24.0	24.0	27.0
Prime rate %	32.0	32.0	34.0

Source: RBM, NBM & National Statistical Office of Malawi

### EXCHANGE RATES

Currencies	23 <sup>rd</sup> Mar, 2017	22nd Mar, 2017	23 <sup>rd</sup> Mar, 2016
US\$	725.4297	725.4297	685.7949
GBP	905.6265	905.0462	974.0413
Rand	58.0469	57.3565	45.0090

Source: National Bank of Malawi.

### Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day To Register	Payable
BHL	Declared	Final	20t	17 <sup>th</sup> March, 2017	24 <sup>th</sup> March, 2017
NBM	Declared	2 <sup>nd</sup> Interim	330t	24 <sup>th</sup> March, 2017	31 <sup>st</sup> March, 2017
STANDARD	Proposed	Final	2131t	TBA	TBA

### Corporate News

**TS** - FMB is expecting its profit for the year ending 31 December 2016 to be at least 40% higher than the corresponding period 2015.

**TS** - TNM is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.

**TS** - SUNBIRD is expecting its profit for the year ending 31 December 2016 to be at least 25% higher than the corresponding period 2015.

**TS** - NBS Bank is expecting its loss for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.

**TS** - PCL is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.

**TS** - MPICO is expecting its profit for the year ending 31 December 2016 to be 100% higher than the corresponding period 2015.

**TS** - NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015.

**TS** - NITL is expecting its profit for the year ending 31 December 2016 to be more than 200% lower than the corresponding period 2015.

**TS** - NBM is expecting its profit for the year ending 31 December 2016 to be at least 25% higher than the corresponding period 2015.

**TS** - ILLOVO is expecting its profit for the year ending 31 March 2017 to be more than 60% higher than the corresponding period 2016. The financial results of the prior year will be restated. The increase in the company's profit after tax for the year ending 31 March 2017 including this change in accounting policy is expected to be at least 200% higher than that achieved for the year ended 31 March 2016.

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