

# Malawi Stock Exchange

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## DAILY STOCK NEWS

31<sup>st</sup> March, 2017

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
<b>Domestic</b>															
-	-	BHL	2025	-	2025	-	-	100.00	4.94	16.83	5.94	0.55	2,616.15	440.376	129,192,416
1600	1600	FMB CA	1600	1750	1600	1600	5,500	50.00	3.13	20.49	4.88	1.18	37,380.00	7,661.000	2,336,250,000
-	-	ILLOVO TS	21501	-	21501	-	-	0.00	0.00	3.59	27.84	3.27	153,397.68	5,510.000	713,444,391
-	-	MPICO TS	760	860	860	-	-	0.00	0.00	3.93	25.45	1.14	19,763.21	776.507	2,298,047,460
24000	24000	NBM TS XD	23000	-	24000	24000	690	1007.00	4.20	11.93	8.38	2.08	112,063.62	13,369.00	466,931,738
-	-	NBS TS	-	600	600	-	-	0.00	0.00	N/A	N/A	0.39	4,365.86	(195.461)	727,643,339
-	-	NICO TS	1000	-	1000	-	-	100.00	10.00	52.86	1.89	0.32	10,430.41	5,514.000	1,043,041,096
-	-	NITL	3000	3445	3000	-	-	100.00	3.33	N/A	N/A	0.62	4,050.00	(1,071.02)	135,000,000
-	-	PCL TS	54000	-	54000	-	-	1250.00	2.31	18.85	5.30	0.71	64,938.14	12,244.00	120,255,820
-	-	STANDARD	50000	55010	55000	-	-	2557.00	4.65	15.05	6.64	2.06	129,067.49	19,425.00	234,668,162
-	-	SUNBIRD	5850	6400	5850	-	-	40.00	0.68	8.73	11.45	1.16	15,302.58	1,336.457	261,582,580
-	-	TNM	700	-	700	-	-	33.00	4.71	11.68	8.56	3.37	70,283.15	8,206.000	10,040,450,000
<b>Domestic – weighted average</b>							6,190	97.80	2.90	11.74	8.52	1.59	623,658.28	73,215.86	18,506,507,002
<b>Foreign</b>															
-	-	OML	161200	-	183700	-	-	8674.00	4.72	10.40	9.61	0.99	9,055,496.81	941,924.86	4,929,502,888
<b>Domestic &amp; Foreign – weighted average</b>							6,190	1901.71	4.60	10.49	9.53	1.02	9,679,155.09	1,015,140.7	23,436,009,890

### Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement.
XD	The Security is trading without dividend.
CA	The Security has issued a Cautionary Statement.

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	31/03/17	30/03/17	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
<b>Malawi All Share Index (11 November 1996 – 100)</b>	<b>14577.62</b>	<b>14577.62</b>	<b>0.00 ■</b>	MSE introduced a new method of calculating closing prices of equities with effect from 1 <sup>st</sup> March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
<b>Domestic Share Index (11 November 1996 – 100)</b>	<b>11437.62</b>	<b>11437.62</b>	<b>0.00 ■</b>	
<b>Foreign Share Index (12 July 1999 – 100)</b>	<b>2308.87</b>	<b>2308.87</b>	<b>0.00 ■</b>	

#### Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
13,342.65	869.96	349.59	2

\* Excludes non-Malawi register Old Mutual plc shares

#### Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
-	-	-	-	<b>0.00 ■</b>

#### GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

#### INFLATION & INTEREST RATES

Key Rates	31 <sup>st</sup> Mar, 2017	30 <sup>th</sup> Mar, 2017	31 <sup>st</sup> Mar, 2016
Inflation Rate %	16.1 (Feb 17)	16.1 (Feb 17)	22.1
Policy Rate %	22.0	22.0	27.0
Prime rate %	30.5	30.5	34.0

Source: RBM, NBM & National Statistical Office of Malawi

#### EXCHANGE RATES

Currencies	31 <sup>st</sup> Mar, 2017	30 <sup>th</sup> Mar, 2017	31 <sup>st</sup> March 2016
US\$	725.4297	725.4297	682.4150
GBP	906.1095	902.7705	978.7879
Rand	53.7994	55.7405	45.7205

Source: National Bank of Malawi.

#### Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day To Register	Payable
NBM	Declared	2 <sup>nd</sup> Interim	330t	24 <sup>th</sup> March, 2017	31 <sup>st</sup> March, 2017
NITL	Proposed	Final	70t	12 <sup>th</sup> May 2017	19 <sup>th</sup> May, 2017
FMB	Proposed	Final	50t	TBA	TBA
STANDARD	Proposed	Final	2131t	TBA	TBA
TNM	Proposed	Final	13t	TBA	TBA
SUNBIRD	Proposed	Final	21t	TBA	TBA

#### Corporate News

- TS** – NBS Bank is expecting its loss for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015.
- TS** - PCL is expecting its profit for the year ending 31 December 2016 to be at least 20% higher than the corresponding period 2015
- TS** – MPICO is expecting its profit for the year ending 31 December 2016 to be 100% higher than the corresponding period 2015.
- TS** – NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015
- TS** – NBM is expecting its profit for the year ending 31 December 2016 to be at least 25% higher than the corresponding period 2015.
- TS** – ILLOVO is expecting its profit for the year ending 31 March 2017 to be more than 60% higher than the corresponding period 2016. The financial results of the prior year will be restated. The increase in the company's profit after tax for the year ending 31 March 2017 including this change in accounting policy is expected to be at least 200% higher than that achieved for the year ended 31 March 2016.
- CA** – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe Limited

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