

Malawi Stock Exchange

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DAILY STOCK NEWS

12th April, 2017

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2025	-	2025	-	-	100.00	4.94	16.83	5.94	0.55	2,616.15	440.376	129,192,416
-	-	FMB CA	1600	-	1600	-	-	50.00	3.13	20.49	4.88	1.18	37,380.00	7,661.000	2,336,250,000
-	-	ILLOVO TS	21501	-	21501	-	-	0.00	0.00	3.59	27.84	3.27	153,397.68	5,510.000	713,444,391
860	860	MPICO TS	760	860	860	860	50,000	0.00	0.00	3.93	25.45	1.14	19,763.21	776.507	2,298,047,460
-	-	NBM	-	24000	24000	-	-	1788.00	7.45	14.82	6.75	1.65	112,063.62	16,605.00	466,931,738
-	-	NBS	500	600	600	-	-	0.00	0.00	N/A	N/A	0.64	4,365.86	(4,330.15)	727,643,339
-	-	NICO TS CD	1000	-	1000	-	-	100.00	10.00	52.86	1.89	0.32	10,430.41	5,514.000	1,043,041,096
-	-	NITL	-	3000	3000	-	-	100.00	3.33	N/A	N/A	0.62	4,050.00	(1,071.02)	135,000,000
-	-	PCL	54000	-	54000	-	-	1250.00	2.31	26.51	3.77	0.63	64,938.14	17,214.00	120,255,820
-	-	STANDARD	50000	55010	55010	-	-	2557.00	4.65	15.05	6.65	2.06	129,090.96	19,425.00	234,668,162
-	-	SUNBIRD	5850	6400	5850	-	-	40.00	0.68	8.73	11.45	1.16	15,302.58	1,336.457	261,582,580
-	-	TNM	770	820	763	-	-	33.00	4.33	10.71	9.34	3.68	76,608.63	8,206.000	10,040,450,000
Domestic – weighted average							50,000	117.50	3.45	12.27	8.15	1.52	630,007.23	77,287.17	18,506,507,002
Foreign															
-	-	OML	-	-	183700	-	-	8674.00	4.72	10.40	9.61	0.99	9,055,496.81	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							50,000	1917.27	4.64	10.52	9.50	1.02	9,685,504.04	1,019,212.0	23,436,009,890

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement.
CA	The Security has issued a Cautionary Statement.
CD	The Security is trading with dividend.

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	12/04/17	11/04/17	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK) MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Malawi All Share Index (11 November 1996 – 100)	14724.04	14724.04	0.00 ■	
Domestic Share Index (11 November 1996 – 100)	11554.05	11554.05	0.00 ■	
Foreign Share Index (12 July 1999 – 100)	2308.87	2308.87	0.00 ■	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
13,347.26	879.87	592.57	01

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
-	-	-	-	0.00 ■
-	-	-	-	0.00 ■

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

INFLATION & INTEREST RATES

Key Rates	12 th Apr, 2017	11 th Apr, 2017	12 th April 2016
Inflation Rate %	16.1 (Feb 17)	16.1 (Feb 17)	20.9
Policy Rate %	22.0	22.0	27.0
Prime rate %	30.5	30.5	34.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES

Currencies	12 th Apr, 2017	11 th Apr, 2017	12 th April 2016
US\$	725.6548	725.6548	682.4150
GBP	905.5855	900.8144	972.2633
Rand	52.7228	52.2356	46.3840

Source: National Bank of Malawi.

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day To Register	Payable
NICO	Declared	Interim	40t	21 st April, 2017	28 th April, 2017
NITL	Proposed	Final	70t	12 th May 2017	19 th May, 2017
FMB	Proposed	Final	50t	TBA	TBA
STANDARD	Proposed	Final	2131t	TBA	TBA
TNM	Proposed	Final	13t	TBA	TBA
SUNBIRD	Proposed	Final	21t	TBA	TBA
NBM	Proposed	Final	814t	TBA	TBA
PCL	Proposed	Final	1250t	TBA	TBA

Corporate News

TS – MPICO is expecting its profit for the year ending 31 December 2016 to be 100% higher than the corresponding period 2015.

TS – NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015

TS – ILLOVO is expecting its profit for the year ending 31 March 2017 to be more than 60% higher than the corresponding period 2016. The financial results of the prior year will be restated. The increase in the company's profit after tax for the year ending 31 March 2017 including this change in accounting policy is expected to be at least 200% higher than that achieved for the year ended 31 March 2016.

CA – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe Limited

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