

Malawi Stock Exchange

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DAILY STOCK NEWS

12th May, 2017

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2025	-	2025	-	-	100.00	4.94	16.83	5.94	0.55	2,616.15	440.376	129,192,416
-	-	FMB CA	-	1600	1600	-	-	50.00	3.13	20.49	4.88	1.18	37,380.00	7,661.000	2,336,250,000
-	-	ILLOVO TS	21600	-	21605	-	-	0.00	0.00	3.57	27.97	3.29	154,139.66	5,510.000	713,444,391
-	-	MPICO	800	860	860	-	-	0.00	0.00	10.06	9.94	0.71	19,763.21	1,988.639	2,298,047,460
26200	26200	NBM	26200	-	26200	26200	79,366	1788.00	6.82	13.57	7.37	1.80	122,336.12	16,605.00	466,931,738
-	-	NBS CR	600	-	600	-	-	0.00	0.00	N/A	N/A	0.64	4,365.86	(4,330.15)	727,643,339
-	-	NICO TS	1205	-	1201	-	-	100.00	8.33	44.02	2.27	0.39	12,526.92	5,514.000	1,043,041,096
3400	3400	NITL	3400	-	3400	3400	37,000	100.00	2.94	N/A	N/A	0.70	4,590.00	(1,071.02)	135,000,000
57000	57000	PCL	54000	-	57000	57000	106	1250.00	2.19	25.11	3.98	0.66	68,545.82	17,214.00	120,255,820
56000	56000	STANDARD	55500	-	55500	56000	12,000	2557.00	4.57	14.78	6.77	2.09	131,414.17	19,425.00	234,668,162
6400	6400	SUNBIRD	6400	6500	6400	6400	20,000	40.00	0.63	7.98	12.53	1.27	16,741.29	1,336.457	261,582,580
-	-	TNM	855	935	934	-	-	33.00	3.53	8.75	11.43	4.50	93,777.80	8,206.000	10,040,450,000
Domestic – weighted average							148,472	117.50	3.25	11.75	8.51	1.57	668,196.99	78,499.30	18,506,507,002
Foreign															
185000	185000	OML	185000	-	183700	185000	3,762	8674.00	4.69	10.33	9.68	100	9,119,580.34	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							152,234	1917.27	4.59	10.43	9.59	1.03	9,787,777.33	1,020,424.2	23,436,009,890

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement.
CA	The Security has issued a Cautionary Statement.
CR	The Security is trading Cum Rights (With Rights)

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	12/05/17	11/05/17	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK) MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Malawi All Share Index (11 November 1996 – 100)	15606.11	15577.67	28.44 ▲	
Domestic Share Index (11 November 1996 – 100)	12254.44	12232.92	21.52 ▲	
Foreign Share Index (12 July 1999 – 100)	2325.21	2308.87	16.34 ▲	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
13,488.20	932.58	51,087.67	7

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
STANDARD	Standard Bank Malawi	55500	56000	0.90 ▲
OML	Old Mutual plc	183700	185000	0.71 ▲

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

INFLATION & INTEREST RATES

Key Rates	12 th May, 2017	11 th May, 2017	12 th May, 2016
Inflation Rate %	15.8 (Mar 17)	15.8 (Mar 17)	22.1
Policy Rate %	22.0	22.0	27.0
Prime rate %	30.5	30.5	34.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES

Currencies	12 th May, 2017	11 th May, 2017	12 th May, 2016
US\$	725.6548	725.6548	694.7330
GBP	934.8237	939.6847	1002.9299
Rand	54.4246	53.5671	46.1818

Source: National Bank of Malawi.

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day To Register	Payable
NITL	Proposed	Final	70t	16 th June, 2017	23 rd June, 2017
FMB	Proposed	Final	50t	TBA	TBA
STANDARD	Proposed	Final	2131t	09 th June, 2017	20 th June, 2017
TNM	Proposed	Final	13t	TBA	TBA
SUNBIRD	Proposed	Final	21t	TBA	TBA
NBM	Proposed	Final	814t	09 th June, 2017	23 rd June, 2017
PCL	Proposed	Final	1250t	TBA	TBA

Annual General Meeting/ Extraordinary General Meeting*

Company	Date	Time	Venue
STANDARD	26 th May, 2017	09:00 Hours	Bingu International Conference Centre
NITL	09 th June, 2017	10:00 Hours	Sunbird Mount Soche Hotel
NBM	09 th June, 2017	14:00 Hours	NBM Learning and Growth Centre

Corporate News

TS – NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015

TS – ILLOVO is expecting its profit for the year ending 31 March 2017 to be more than 60% higher than the corresponding period 2016. The financial results of the prior year will be restated. The increase in the company's profit after tax for the year ending 31 March 2017 including this change in accounting policy is expected to be at least 200% higher than that achieved for the year ended 31 March 2016.

CA – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe Limited

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