

Malawi Stock Exchange

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DAILY STOCK NEWS

13th June, 2017

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|--------------------------|---------|----------|--|--|---------|----------|-----------|--------------------|-----------|------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL CD | 2025 | - | 2025 | - | - | 100.00 | 4.94 | 16.83 | 5.94 | 0.55 | 2,616.15 | 440.376 | 129,192,416 |
| 1612 | 1612 | FMB CA | 1600 | 1851 | 1601 | 1612 | 105,000 | 50.00 | 3.10 | 20.34 | 4.92 | 1.19 | 37,660.35 | 7,661.000 | 2,336,250,000 |
| - | - | ILLOVO TS | 21605 | - | 21605 | - | - | 0.00 | 0.00 | 3.57 | 27.97 | 3.29 | 154,139.66 | 5,510.000 | 713,444,391 |
| - | - | MPICO | 800 | 860 | 800 | - | - | 0.00 | 0.00 | 10.82 | 9.24 | 0.66 | 18,384.38 | 1,988.639 | 2,298,047,460 |
| - | - | NBM | 26200 | - | 26200 | - | - | 1788.00 | 6.82 | 13.57 | 7.37 | 1.80 | 122,336.12 | 16,605.00 | 466,931,738 |
| - | - | NBS XR | - | 600 | 600 | - | - | 0.00 | 0.00 | N/A | N/A | 0.64 | 4,365.86 | (4,330.15) | 727,643,339 |
| - | - | NICO TS | 1208 | - | 1208 | - | - | 100.00 | 8.28 | 43.76 | 2.29 | 0.39 | 12,599.94 | 5,514.000 | 1,043,041,096 |
| - | - | NITL CD | 3400 | - | 3400 | - | - | 100.00 | 2.94 | N/A | N/A | 0.70 | 4,590.00 | (1,071.02) | 135,000,000 |
| 57000 | 57000 | PCL | - | 57000 | 57000 | 57000 | 379 | 1250.00 | 2.19 | 25.11 | 3.98 | 0.66 | 68,545.82 | 17,214.00 | 120,255,820 |
| - | - | Standard XD | 56000 | - | 56000 | - | - | 2557.00 | 4.57 | 14.78 | 6.77 | 2.09 | 131,414.17 | 19,425.00 | 234,668,162 |
| - | - | SUNBIRD | - | 6500 | 6400 | - | - | 40.00 | 0.63 | 7.98 | 12.53 | 1.27 | 16,741.29 | 1,336.457 | 261,582,580 |
| 933 | 933 | TNM TS | - | 933 | 933 | 933 | 6,810 | 33.00 | 3.54 | 8.76 | 11.42 | 4.49 | 93,677.40 | 8,206.000 | 10,040,450,000 |
| | | | | | | | 112,189 | 117.50 | 3.26 | 11.77 | 8.50 | 1.57 | 667,071.12 | 78,499.30 | 18,506,507,002 |
| - | - | NBS-LA* | - | 40 | - | - | - | | | | | | | | |
| Foreign | | | | | | | | | | | | | | | |
| - | - | OML | - | - | 185000 | - | - | 8674.00 | 4.69 | 10.33 | 9.68 | 1.00 | 9,119,580.34 | 941,924.86 | 4,929,502,888 |
| Domestic & Foreign – weighted average | | | | | | 112,189 | | 1917.27 | 4.59 | 10.43 | 9.59 | 1.03 | 9,786,651.46 | 1,020,424.2 | 23,436,009,890 |

* NBS-LA: NBS Letters of Allotment

Trading Status of a Security

| Symbol | Information |
|--------|---|
| TS | The Security has issued a Trading Statement. |
| CA | The Security has issued a Cautionary Statement. |

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| | |
|-----------|--|
| XR | The Security is trading Ex-Rights (Without Rights) |
| XD | The Security is trading without dividend. |
| CD | The Security is trading with dividend. |

| Malawi All Share Index (11 November 1996 – 100) | 13/06/17 | 12/06/17 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
|---|----------|----------|--------|--|
| | 15580.15 | 15574.22 | 5.93 ▲ | |
| Domestic Share Index (11 November 1996 – 100) | 12233.79 | 12229.08 | 4.71 ▲ | |
| Foreign Share Index (12 July 1999 – 100) | 2325.21 | 2325.21 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 13,486.65 | 931.03 | 2,717.78 | 3 |

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|----------|-------------------|-------------------|----------|
| FMB | FMB Bank | 1601 | 1612 | 0.69 ▲ |

GOVERNMENT BONDS

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| MW3YNR | 106,870.00 | 30-06-2017 | 15% | - | - | - | - | 30 June & 31 Dec |

INFLATION & INTEREST RATES

| Key Rates | 13 th June, 2017 | 12 th June, 2017 | 13 th June, 2016 |
|------------------|-----------------------------|-----------------------------|-----------------------------|
| Inflation Rate % | 14.6 (Apr 17) | 14.6 (Apr 17) | 22.6 |
| Policy Rate % | 22.0 | 22.0 | 27.0 |
| Prime rate % | 30.5 | 30.5 | 34.0 |

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES

| Currencies | 13 th June, 2017 | 12 th June, 2017 | 13 th June, 2016 |
|------------|-----------------------------|-----------------------------|-----------------------------|
| US\$ | 725.6548 | 725.6548 | 708.6788 |
| GBP | 918.1748 | 926.0845 | 1006.8890 |
| Rand | 56.7580 | 56.4504 | 46.5681 |

Source: National Bank of Malawi.

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day To Register | Payable |
|----------|-------------------|---------------|----------|-----------------------------|-----------------------------|
| NITL | Declared | Final | 70t | 16 th June, 2017 | 23 rd June, 2017 |
| FMB | Declared | Final | 50t | TBA | TBA |
| STANDARD | Declared | Final | 2131t | 09 th June, 2017 | 20 th June, 2017 |
| TNM | Proposed | Final | 13t | TBA | TBA |
| SUNBIRD | Proposed | Final | 21t | TBA | TBA |
| NBM | Proposed | Final | 814t | 28 th June, 2017 | 7 th July, 2017 |
| BHL | Declared | Interim | 50t | 30 th June, 2017 | 05 th July, 2017 |
| PCL | Proposed | Final | 1250t | TBA | TBA |

Annual General Meeting/ Extraordinary General Meeting*

| Company | Date | Time | Venue |
|---------|-----------------------------|-------------|--------------------------------|
| NBM | 14 th June, 2017 | 14:00 Hours | NBM Learning and Growth Centre |
| TNM | 15 th June, 2017 | 14:00 Hours | Sunbird Mount Soche Hotel |
| MPICO | 28 th June, 2017 | 14:00 Hours | Sunbird Mount Soche Hotel |
| PCL | 29 th June, 2017 | 14:00 Hours | NBM Learning and Growth Centre |
| SUNBIRD | 29 th June, 2017 | 15:30 Hours | Sunbird Mount Soche Hotel |

Corporate News

TS – NICO is expecting its profit for the year ending 31 December 2016 to be more than 20% lower than the corresponding period 2015

TS – ILLOVO is expecting its profit for the year ending 31 March 2017 to be more than 60% higher than the corresponding period 2016. The financial results of the prior year will be restated. The increase in the company's profit after tax for the year ending 31 March 2017 including this change in accounting policy is expected to be at least 200% higher than that achieved for the year ended 31 March 2016.

TS – TNM is expecting its profit for the half year ending 30 June 2017 to be more than 50% higher than the corresponding period 2016

CA – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe

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