

Malawi Stock Exchange

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DAILY STOCK NEWS

11th January, 2018

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2800	-	2800	-	-	100.00	3.57	12.17	8.21	0.76	3,617.39	440,376	129,192,416
-	-	ILLOVO	-	24000	24000	-	-	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.000	713,444,391
1600	1600	MPICO TS	-	1600	1561	1600	3,753	0.00	0.00	5.41	18.49	1.32	36,768.76	1,988.639	2,298,047,460
-	-	NBM	-	27008	27008	-	-	1788.00	6.62	13.17	7.59	1.86	126,108.92	16,605.00	466,931,738
-	-	NBS TS	-	850	850	-	-	0.00	0.00	N/A	N/A	3.63	24,739.87	(4,330.15)	2,910,573,356
-	-	NICO TS	-	3400	3400	-	-	40.00	1.18	7.71	12.97	1.10	35,463.40	2,735.00	1,043,041,096
-	-	NITL TS	-	6006	6006	-	-	100.00	1.67	N/A	N/A	1.24	8,108.10	(1,071.02)	135,000,000
-	-	PCL TS	-	60000	60000	-	-	1250.00	2.08	23.86	4.19	0.70	72,153.49	17,214.00	120,255,820
-	-	StandardTS	-	61000	61000	-	-	2557.00	4.19	13.57	7.37	2.28	143,147.58	19,425.00	234,668,162
-	-	SUNBIRD TS	9600	11000	9600	-	-	40.00	0.42	5.32	18.76	1.90	25,111.93	1,336.457	261,582,580
-	-	TNM TS XD	1500	1550	1500	-	-	33.00	2.20	5.45	18.35	7.23	150,606.75	8,206.000	10,040,450,000
Domestic – weighted average							3,753	108.71	2.50	8.74	11.45	2.08	797,052.84	69,629.30	18,353,187,019
Foreign															
-	-	FMBCH	7000	-	7000	-	-	0.00	0.00	4.68	21.35	3.73	163,537.50	7,661.00	2,336,250,000
-	-	OML	196000	-	196000	-	-	5394.00	2.75	7.78	12.85	0.97	9,661,825.66	752,151.40	4,929,502,888
Foreign - weighted average							-	3659.60	2.71	7.73	12.93	0.98	9,825,363.16	759,812.40	7,265,752,888
Domestic & Foreign – weighted average							3,753	1115.77	2.69	7.81	12.81	1.02	10,622,416.00	829,441.70	25,618,939,907

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	11/01/18	10/01/18	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
Malawi All Share Index (11 November 1996 – 100)	21889.86	21869.63	20.23 ▲	MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Domestic Share Index (11 November 1996 – 100)	16394.33	16375.90	18.43 ▲	
Foreign Share Index (12 July 1999 – 100)	3668.41	3668.41	0.00 ■	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
14,638.39	1,336.22	82.75	1

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
MPICO	MPICO Plc	1561	1600	2.50 ▲

BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
TN02YR310819	20,000.00	31-08-2019	11%	-	-	-	-	28 Feb & 31 Aug

INFLATION & INTEREST RATES

Key Rates	11 th Jan. 2018	10 th Jan. 2018	11 th Jan. 2017
Inflation Rate %	7.7 (Nov 17)	7.7 (Nov 17)	18.2
Policy Rate %	16.0	16.0	24.0
Prime rate %	23.0	23.0	32.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES

Currencies	11 th Jan. 2018	10 th Jan. 2018	11 th Jan. 2017
US\$	725.6548	725.6548	725.4297
GBP	976.6683	979.6367	881.7599
Rand	58.6036	58.9781	53.0463

Source: Standard Bank Malawi

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend (t)	Last Day To Register	Payable
TNM	Declared	2 nd Interim	20	05 th January, 2018	19 th January, 2018

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement
XD	The Security is trading without dividend.

Corporate News

- TS** – TNM is expecting its profits for the year ending December 2017 to be more than **60%** higher than the corresponding period.
- TS** – SUNBIRD is expecting its profits for the year ending December 2017 to be more than **70%** higher than the corresponding period.
- TS** – STANDARD is expecting its profits for the year ending December 2017 to be more than **30%** lower than the corresponding period.
- TS** – MPICO is expecting its profits for the year ending December 2017 to be more than **100%** higher than the corresponding period.
- TS** – PCL is expecting its profits for the year ending December 2017 to be more than **90%** higher than the corresponding period.
- TS** – NBS is expecting its loss for the year ending December 2017 to be at least **70%** lower than the corresponding period
- TS** – NITL is expecting its profits for the year ending December 2017 to be more than **100%** higher than the corresponding period.
- TS** – NICO is expecting its profits for the year ending December 2017 to be more than **180%** higher than the corresponding period

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