

Malawi Stock Exchange

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DAILY STOCK NEWS

12th February, 2018

| Daily Range | | MSE Code | Buy (t) | Sell (t) | Prev. Closing Volume Weighted Average Price VWAP (t) | Today's Closing Volume Weighted Average Price VWAP (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. of Shares in issue |
|---------------------------------------|---------|------------|---------|----------|--|--|-----------|----------|-----------|--------------------|-----------|---------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL | 2800 | - | 2800 | - | - | 100.00 | 3.57 | 12.17 | 8.21 | 0.76 | 3,617.39 | 440,376 | 129,192,416 |
| - | - | ILLOVO | - | 24000 | 24000 | - | - | 0.00 | 0.00 | 4.13 | 24.18 | 4.68 | 171,226.65 | 7,080.000 | 713,444,391 |
| 1570 | 1570 | MPICO TS | - | 1570 | 1570 | 1570 | 6,200 | 0.00 | 0.00 | 5.51 | 18.14 | 1.29 | 36,079.35 | 1,988.639 | 2,298,047,460 |
| - | - | NBM CD | - | 27008 | 27008 | - | - | 1788.00 | 6.62 | 13.17 | 7.59 | 1.86 | 126,108.92 | 16,605.00 | 466,931,738 |
| 850 | 850 | NBS TS | 850 | - | 850 | 850 | 1,123,159 | 0.00 | 0.00 | N/A | N/A | 3.63 | 24,739.87 | (4,330.15) | 2,910,573,356 |
| - | - | NICO TS | - | 3600 | 3600 | - | - | 40.00 | 1.11 | 7.28 | 13.73 | 1.17 | 37,549.48 | 2,735.00 | 1,043,041,096 |
| - | - | NITL TS | - | 6006 | 6006 | - | - | 100.00 | 1.67 | N/A | N/A | 1.24 | 8,108.10 | (1,071.02) | 135,000,000 |
| - | - | PCL TS | 60000 | - | 60000 | - | - | 1250.00 | 2.08 | 23.86 | 4.19 | 0.70 | 72,153.49 | 17,214.00 | 120,255,820 |
| - | - | StandardTS | - | 61000 | 61000 | - | - | 2557.00 | 4.19 | 13.57 | 7.37 | 2.28 | 143,147.58 | 19,425.00 | 234,668,162 |
| - | - | SUNBIRD TS | 11000 | - | 11000 | - | - | 40.00 | 0.36 | 4.64 | 21.53 | 2.18 | 28,774.08 | 1,336.457 | 261,582,580 |
| 1780 | 1771 | TNM TS | 1710 | - | 1710 | 1775 | 71,500 | 33.00 | 1.86 | 4.60 | 21.72 | 8.55 | 178,217.99 | 8,206.000 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 1,200,859 | 108.71 | 2.40 | 8.39 | 11.92 | 2.17 | 829,722.91 | 69,629.30 | 18,353,187,019 |
| Foreign | | | | | | | | | | | | | | | |
| - | - | FMBCH | 7060 | - | 7060 | - | - | 0.00 | 0.00 | 4.64 | 21.53 | 3.76 | 164,939.25 | 7,661.00 | 2,336,250,000 |
| - | - | OML | 199000 | - | 199000 | - | - | 5394.00 | 2.71 | 7.67 | 13.04 | 0.99 | 9,809,710.75 | 752,151.40 | 4,929,502,888 |
| Foreign - weighted average | | | | | | - | 3659.60 | 2.67 | 7.62 | 13.13 | 1.00 | 9,974,650.00 | 759,812.40 | 7,265,752,888 | |
| Domestic & Foreign – weighted average | | | | | | 1,200,859 | 1115.77 | 2.65 | 7.68 | 13.03 | 1.04 | 10,804,372.90 | 829,441.70 | 25,618,939,907 | |

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| | | | | |
|--|-----------------|-----------------|-----------------|--|
| Malawi All Share Index (11 November 1996 – 100) | 12/02/18 | 09/02/18 | C'NGE | 100 tambala (t) = 1 Malawi Kwacha (MK) MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day. |
| | 22662.17 | 22514.84 | 147.33 ▲ | |
| Domestic Share Index (11 November 1996 – 100) | 17066.17 | 16932.07 | 134.24 ▲ | |
| Foreign Share Index (12 July 1999 – 100) | 3701.15 | 3701.15 | 0.00 ■ | |

Market Snapshot

| Market Cap US\$ mn | Market Cap US\$ mn* | Turnover US\$ | No. Of Deals |
|--------------------|---------------------|---------------|--------------|
| 14,889.14 | 1,383.36 | 15,039.05 | 06 |

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

| MSE CODE | Counter | Opening Price (t) | Closing Price (t) | % Change |
|----------|-----------------------------|-------------------|-------------------|---------------|
| TNM | Telekom Networks Malawi Plc | 1710 | 1775 | 3.80 ▲ |

DEBT SECURITIES

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| TN02YR310819 | 20,000.00 | 31-08-2019 | 11% | - | - | - | - | 28 Feb & 31 Aug |

| INFLATION & INTEREST RATES | | | |
|----------------------------|----------------------------|----------------------------|----------------------------|
| Key Rates | 12 th Feb. 2018 | 09 th Feb. 2018 | 12 th Feb. 2017 |
| Inflation Rate % | 7.1 (Dec 17) | 7.1 (Dec 17) | 16.1 |
| Policy Rate % | 16.0 | 16.0 | 24.0 |
| Prime rate % | 23.0 | 23.0 | 32.0 |

Source: RBM, NBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|----------------|----------------------------|----------------------------|----------------------------|
| Currencies | 12 th Feb. 2018 | 09 th Feb. 2018 | 12 th Feb. 2017 |
| US\$ | 725.6548 | 725.6548 | 725.4297 |
| GBP | 1,003.8905 | 1,008.2345 | 907.6577 |
| Rand | 60.7857 | 59.9979 | 54.3858 |

Source: Standard Bank Malawi

Dividend Announcement

| Company | Declared/Proposed | Interim/Final | Dividend(t) | Last Day To Register | Payable |
|---------|-------------------|----------------|-------------|-----------------------------|------------------------------|
| NBM | Declared | Second Interim | 336 | 2 nd March, 2018 | 23 rd March, 2018 |

Trading Status of a Security

| Symbol | Information |
|-----------|---|
| TS | The Security has issued a Trading Statement |
| CD | The Security is trading with dividend |

Corporate News

TS – TNM is expecting its profits for the year ending December 2017 to be more than **60%** higher than the corresponding period.

TS – SUNBIRD is expecting its profits for the year ending December 2017 to be more than **70%** higher than the corresponding period.

TS – STANDARD is expecting its profits for the year ending December 2017 to be more than **30%** lower than the corresponding period.

TS – MPICO is expecting its profits for the year ending December 2017 to be more than **100%** higher than the corresponding period.

TS – PCL is expecting its profits for the year ending December 2017 to be more than **90%** higher than the corresponding period.

TS – NBS is expecting its loss for the year ending December 2017 to be at least **70%** lower than the corresponding period

TS – NITL is expecting its profits for the year ending December 2017 to be more than **100%** higher than the corresponding period.

TS – NICO is expecting its profits for the year ending December 2017 to be more than **180%** higher than the corresponding period

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