

Malawi Stock Exchange

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DAILY STOCK NEWS

14th February, 2018

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2800	-	2800	-	-	100.00	3.57	12.17	8.21	0.76	3,617.39	440,376	129,192,416
-	-	ILLOVO	-	24000	24000	-	-	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.000	713,444,391
-	-	MPICO TS	-	1570	1570	-	-	0.00	0.00	5.51	18.14	1.29	36,079.35	1,988.639	2,298,047,460
-	-	NBM CD	-	27008	27008	-	-	1788.00	6.62	13.17	7.59	1.86	126,108.92	16,605.00	466,931,738
870	870	NBS TS	850	870	850	870	156,700	0.00	0.00	N/A	N/A	3.72	25,321.99	(4,330.15)	2,910,573,356
3600	3600	NICO TS	3600	3900	3600	3600	3,602	40.00	1.11	7.28	13.73	1.17	37,549.48	2,735.00	1,043,041,096
-	-	NITL TS	-	6006	6006	-	-	100.00	1.67	N/A	N/A	1.24	8,108.10	(1,071.02)	135,000,000
-	-	PCL TS	60000	-	60000	-	-	1250.00	2.08	23.86	4.19	0.70	72,153.49	17,214.00	120,255,820
-	-	StandardTS	-	61000	61000	-	-	2557.00	4.19	13.57	7.37	2.28	143,147.58	19,425.00	234,668,162
-	-	SUNBIRD TS	-	11000	11000	-	-	40.00	0.36	4.64	21.53	2.18	28,774.08	1,336.457	261,582,580
1800	1775	TNM TS	1775	2000	1775	1799	408,094	33.00	1.83	4.54	22.01	8.67	180,627.70	8,206.000	10,040,450,000
Domestic – weighted average							568,396	108.71	2.40	8.36	11.96	2.18	832,714.73	69,629.30	18,353,187,019
Foreign															
-	-	FMBCH	7060	-	7060	-	-	0.00	0.00	4.64	21.53	3.76	164,939.25	7,661.00	2,336,250,000
-	-	OML	199000	-	199000	-	-	5394.00	2.71	7.67	13.04	0.99	9,809,710.75	752,151.40	4,929,502,888
Foreign - weighted average							-	3659.60	2.67	7.62	13.13	1.00	9,974,650.00	759,812.40	7,265,752,888
Domestic & Foreign – weighted average							568,396	1115.77	2.64	7.67	13.03	1.04	10,807,364.73	829,441.70	25,618,939,907

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	14/02/18	13/02/18	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
Malawi All Share Index (11 November 1996 – 100)	22729.71	22662.17	67.54 ▲	MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Domestic Share Index (11 November 1996 – 100)	17127.85	17066.17	61.54 ▲	
Foreign Share Index (12 July 1999 – 100)	3701.15	3701.15	0.00 ■	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
14,893.26	1,387.49	12,176.83	7

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
NBS	NBS Bank plc	850	870	2.35 ▲
TNM	Telekom Networks Malawi plc	1775	1799	1.35 ▲

DEBT SECURITIES

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
TN02YR310819	20,000.00	31-08-2019	11%	-	-	-	-	28 Feb & 31 Aug

INFLATION & INTEREST RATES

Key Rates	14 th Feb. 2018	13 th Feb. 2018	14 th Feb. 2017
Inflation Rate %	7.1 (Dec 17)	7.1 (Dec 17)	16.1
Policy Rate %	16.0	16.0	24.0
Prime rate %	23.0	23.0	32.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES

Currencies	14 th Feb. 2018	13 th Feb. 2018	14 th Feb. 2017
US\$	725.6548	725.6548	725.4297
GBP	1,006.2797	1,003.0217	907.6577
Rand	61.0454	60.9615	54.3858

Source: Standard Bank Malawi

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend(t)	Last Day To Register	Payable
NBM	Declared	Second Interim	336	2 nd March, 2018	23 rd March, 2018

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement
CD	The Security is trading with dividend

Corporate News

- TS – TNM is expecting its profits for the year ending December 2017 to be more than 60% higher than the corresponding period.
- TS – SUNBIRD is expecting its profits for the year ending December 2017 to be more than 70% higher than the corresponding period.
- TS – STANDARD is expecting its profits for the year ending December 2017 to be more than 30% lower than the corresponding period.
- TS – MPICO is expecting its profits for the year ending December 2017 to be more than 100% higher than the corresponding period.
- TS – PCL is expecting its profits for the year ending December 2017 to be more than 90% higher than the corresponding period.
- TS – NBS is expecting its loss for the year ending December 2017 to be at least 70% lower than the corresponding period
- TS – NITL is expecting its profits for the year ending December 2017 to be more than 100% higher than the corresponding period.
- TS – NICO is expecting its profits for the year ending December 2017 to be more than 180% higher than the corresponding period

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