

Malawi Stock Exchange

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DAILY STOCK NEWS

07th March, 2018

Daily Range		MSE Code	Buy (t)	Sell (t)	Prev. Closing Volume Weighted Average Price VWAP (t)	Today's Closing Volume Weighted Average Price VWAP (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2800	-	2800	-	-	100.00	3.57	12.17	8.21	0.76	3,617.39	440,376	129,192,416
-	-	ILLOVO	-	24000	24000	-	-	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.000	713,444,391
1570	1570	MPICO TS	1570	1600	1570	1570	43,071	0.00	0.00	5.51	18.14	1.29	36,079.35	1,988.639	2,298,047,460
27008	27008	NBM XD	27008	27500	27008	27008	500	1788.00	6.62	13.17	7.59	1.86	126,108.92	16,605.00	466,931,738
870	870	NBS TS	-	870	870	870	4,140	0.00	0.00	N/A	N/A	3.72	25,321.99	(4,330.15)	2,910,573,356
4500	4500	NICO TS	-	4500	4500	4500	10,000	40.00	0.89	5.83	17.16	1.46	46,936.85	2,735.00	1,043,041,096
5500	5500	NITL TS	-	5500	6006	5500	20,000	100.00	1.82	N/A	N/A	1.14	7,425.00	(1,071.02)	135,000,000
-	-	PCL TS	60000	-	60000	-	-	1250.00	2.08	23.86	4.19	0.70	72,153.49	17,214.00	120,255,820
61000	61000	StandardTS	60999	-	60999	61000	7,021	2557.00	4.19	13.57	7.37	2.28	143,147.58	19,425.00	234,668,162
-	-	SUNBIRD TS	11000	-	11000	-	-	40.00	0.36	4.64	21.53	2.18	28,774.08	1,336.457	261,582,580
2000	2000	TNM TS	2000	-	2000	2000	2,440,600	33.00	1.65	4.09	24.47	9.63	200,809.00	8,206.000	10,040,450,000
Domestic – weighted average							2,525,332	108.71	2.32	8.08	12.37	2.25	861,600.30	69,629.30	18,353,187,019
Foreign															
9005	9005	FMBCH	9005	-	7070	9005	14,850	0.00	0.00	3.64	27.46	4.80	210,379.31	7,661.00	2,336,250,000
-	-	OML	199000	-	199000	-	-	5394.00	2.71	7.67	13.04	0.99	9,809,710.75	752,151.40	4,929,502,888
Foreign - weighted average							14,850	3659.60	2.65	7.58	13.19	1.00	10,020,090.06	759,812.40	7,265,752,888
Domestic & Foreign – weighted average							2,540,182	1115.77	2.63	7.62	13.12	1.05	10,881,690.36	829,441.70	25,618,939,907

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	07/03/18	06/03/18	C'NGE	100 tambala (t) = 1 Malawi Kwacha (MK)
Malawi All Share Index (11 November 1996 – 100)	24407.64	23402.46	1005.18 ▲	MSE introduced a new method of calculating closing prices of equities with effect from 1 st March, 2011. Closing prices will be calculated using the Volume Weighted Average Price of each traded equity for every given trading day.
Domestic Share Index (11 November 1996 – 100)	17721.99	17735.99	14.00 ▼	
Foreign Share Index (12 July 1999 – 100)	4667.03	3706.12	960.91 ▲	

Market Snapshot

Market Cap US\$ mn	Market Cap US\$ mn*	Turnover US\$	No. Of Deals
14,995.68	1,489.91	78,314.54	13

* Excludes non-Malawi register Old Mutual plc shares

Today's Movers

MSE CODE	Counter	Opening Price (t)	Closing Price (t)	% Change
FMBCH	FMB Capital Holdings plc	7070	9005	27.37 ▲
NITL	National Investment Trust plc	6006	5500	8.42 ▼
STANDARD	Standard Bank plc	60999	61000	0.002 ▲

DEBT SECURITIES

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
TN02YR310819	20,000.00	31-08-2019	11%	0.0000	0.0000	0.0000	000,000.00	Feb & Aug
TN02YR250120	5,000.00	25-01-2020	10%	86.8287	0.0000	0.0000	000,000.00	June & Dec

INFLATION & INTEREST RATES

Key Rates	07 th Mar. 2018	06 th Mar. 2018	07 th Mar. 2017
Inflation Rate %	8.1 (Jan 18)	8.1 (Jan 18)	15.8
Policy Rate %	16.0	16.0	24.0
Prime rate %	23.0	23.0	32.0

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES

Currencies	07 th Mar. 2018	06 th Mar. 2018	07 th Mar. 2017
US\$	725.6548	725.6548	725.4297
GBP	1,006.1911	1,001.9911	891.1905
Rand	61.3641	61.3024	56.1055

Source: Standard Bank Malawi

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend(t)	Last Day To Register	Payable
NBM	Declared	Second Interim	336	2 nd March, 2018	23 rd March, 2018

Trading Status of a Security

Symbol	Information
TS	The Security has issued a Trading Statement
XD	The Security is trading with dividend

Corporate News

TS – TNM is expecting its profits for the year ending December 2017 to be more than **60%** higher than the corresponding period.

TS – SUNBIRD is expecting its profits for the year ending December 2017 to be more than **70%** higher than the corresponding period.

TS – STANDARD is expecting its profits for the year ending December 2017 to be more than **30%** lower than the corresponding period.

TS – MPICO is expecting its profits for the year ending December 2017 to be more than **100%** higher than the corresponding period.

TS – PCL is expecting its profits for the year ending December 2017 to be more than **90%** higher than the corresponding period.

TS – NBS is expecting its loss for the year ending December 2017 to be at least **70%** lower than the corresponding period

TS – NITL is expecting its profits for the year ending December 2017 to be more than **100%** higher than the corresponding period.

TS – NICO is expecting its profits for the year ending December 2017 to be more than **180%** higher than the corresponding period

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