# Malawi Stock Exchange

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## DAILY STOCK NEWS

**As On Date: 21/10/2025**

| No. | Daily Range | | MSE Code | BUY | SELL | Previous Closing Price | Today Closing Price | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation (MKmn) | After Tax Profit (MKmn) | No. of Shares in issue |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High | Low | | | | | | | MK | Yield (%) | | | | | | |
| 1 | 134.99 | 134.97 | AIRTEL | 0.00 | 134.98 | 134.99 | 134.98 | 115,265 | 2.00 | 1.48 | 2.88 | 34.75 | 46.23 | 1,484,780.00 | **42,722.11** | 11,000,000,000 |
| 2 | 15.04 | 15.03 | BHL | 0.00 | 15.04 | 15.04 | 15.04 | 352,041 | 0.00 | 0.00 | (1.55) | (64.53) | 1.36 | 88,408.95 | **(1,370.11)** | 5,878,254,935 |
| 3 | 637.63 | 637.52 | FDHB | 0.00 | 637.62 | 637.54 | 637.59 | 321,844 | 4.73 | 0.74 | 1.68 | 59.41 | 45.17 | 4,400,028.51 | **74,063.00** | 6,901,031,250 |
| 4 | 2,300.02 | 2,300.01 | FMBCH | 2,300.01 | 2,300.02 | 2,299.98 | 2,300.02 | 543,398 | 3.64 | 0.16 | 2.09 | 47.81 | 17.18 | 5,654,024.17 | **118,254.74** | 2,458,250,000 |
| 5 | 17.95 | 17.94 | ICON | 0.00 | 17.95 | 17.95 | 17.95 | 18,862 | 0.29 | 1.62 | 20.37 | 4.91 | 0.82 | 119,906.00 | **24,424.49** | 6,680,000,000 |
| 6 | | | ILLOVO | 2,030.03 | 0.00 | 2,030.03 | 2,030.03 | 0 | 5.00 | 0.25 | 1.56 | 63.99 | 9.73 | 1,448,313.52 | **22,632.00** | 713,444,391 |
| 7 | | | MPICO | 19.55 | 0.00 | 19.55 | 19.55 | 0 | 0.43 | 2.20 | 19.01 | 5.26 | 0.69 | 44,926.83 | **8,540.17** | 2,298,047,460 |
| 8 | 12,400.00 | 12,399.99 | NBM | 0.00 | 12,400.00 | 12,400.00 | 12,400.00 | 6,058 | 126.35 | 1.02 | 1.77 | 56.61 | 21.57 | 5,789,953.55 | **102,283.00** | 466,931,738 |
| 9 | 1,023.35 | 1,023.21 | NBS | 0.00 | 1,023.21 | 1,023.35 | 1,023.29 | 260,066 | 10.90 | 1.07 | 2.45 | 40.80 | 26.57 | 2,978,360.61 | **72,991.00** | 2,910,573,356 |
| 10 | 1,739.76 | 1,739.69 | NICO | 1,739.75 | 0.00 | 1,739.68 | 1,739.71 | 26,018 | 20.00 | 1.15 | 3.97 | 25.20 | 11.66 | 1,814,589.03 | **72,009.00** | 1,043,041,096 |
| 11 | 3,941.83 | 3,941.82 | NITL | 0.00 | 3,941.83 | 3,941.84 | 3,941.83 | 5,959 | 11.10 | 0.28 | 5.59 | 17.88 | 7.22 | 532,147.05 | **29,759.48** | 135,000,000 |
| 12 | | | OMU | 2,500.07 | 0.00 | 2,500.07 | 2,500.07 | 0 | 82.64 | 3.31 | 5.34 | 18.73 | 2.49 | 48,610.96 | **2,595.65** | 19,443,839 |
| 13 | | | PCL | 7,590.07 | 8,728.50 | 7,590.07 | 7,590.07 | 0 | 11.25 | 0.15 | 7.09 | 14.11 | 2.61 | 912,750.09 | **64,673.00** | 120,255,820 |
| 14 | 5,431.09 | 5,429.99 | STANDARD | 0.00 | 5,430.00 | 5,431.12 | 5,430.78 | 3,081 | 161.93 | 2.98 | 1.36 | 73.78 | 24.53 | 6,372,155.80 | **86,365.00** | 1,173,340,810 |
| 15 | | | SUNBIRD | 500.06 | 0.00 | 500.04 | 500.04 | 0 | 13.00 | 2.60 | 8.12 | 12.31 | 1.87 | 130,801.75 | **10,624.63** | 261,582,580 |
| 16 | 31.87 | 31.85 | TNM | 0.00 | 31.87 | 31.87 | 31.86 | 26,135 | 0.00 | 0.00 | 2.74 | 36.55 | 7.09 | 367,702.64 | **10,060.00** | 11,541,200,375 |
| | | | | | | | **Weighted Average:** | **1,678,727** | **7.08** | **1.18** | **2.30** | **43.46** | **14.35** | **32,187,459.47** | **740,627.17** | **53,600,397,650** |

**Indices**

| | 21/10/2025 | 20/10/2025 | Change |
|---|---|---|---|
| **Malawi All Share Index** | **591,171.51** | **591,177.49** | **-5.98** |
| **Domestic Share Index** | **436,343.26** | **436,350.24** | **-6.99** |
| **Foreign Share Index** | **113,803.99** | **113,802.03** | **1.96** |

**Market Snapshot**

| Market Capitalisation (MKmn) | Turnover | No. Of Deals |
|---|---|---|
| 32,187,459.47 | 1,903,780,565.72 | 245 |

**Today's Gainers**

| MSE Code | Counter | LDCP | Closing Price | % Change |
|---|---|---|---|---|
| FDHB | FDH BANK PLC | 637.54 | 637.59 | 0.01 |
| FMBCH | FMB CAPITAL HOLDINGS PLC | 2,299.98 | 2,300.02 | 0.00 |
| NICO | NICO HOLDINGS PLC | 1,739.68 | 1,739.71 | 0.00 |

**Today's Losers**

| MSE Code | Counter | LDCP | Closing Price | % Change |
|---|---|---|---|---|
| TNM | TELEKOM NETWORKS MALAWI PLC | 31.87 | 31.86 | -0.03 |
| AIRTEL | AIRTEL MALAWI PLC | 134.99 | 134.98 | -0.01 |
| STANDARD | STANDARD BANK MALAWI PLC | 5,431.12 | 5,430.78 | -0.01 |
| NBS | NBS BANK PLC | 1,023.35 | 1,023.29 | -0.01 |
| NITL | NATIONAL INVESTMENT TRUST PLC | 3,941.84 | 3,941.83 | 0.00 |

**BONDS**

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | BID | OFFER | LAST | Face Value traded (K'000) | Coupon Frequency | Next Coupon Date |
|---|---|---|---|---|---|---|---|---|---|
| 10TN8 | 11,758.9000 | 29/12/2032 | 15.0000 | | | 55.9618 | 0.0000 | BI-ANNUAL | 29/12/2025 |
| 10TNY | 47,342.2760 | 1/6/2033 | 15.0000 | | | 52.0498 | 0.0000 | BI-ANNUAL | 1/12/2025 |
| 10YTN | 958.4000 | 31/8/2033 | 15.0000 | | | 48.3076 | 0.0000 | BI-ANNUAL | 28/2/2026 |
| 11TN7 | 50,554.5560 | 10/8/2030 | 13.5000 | | | 51.6732 | 0.0000 | BI-ANNUAL | 10/2/2026 |
| 1TN05 | 68,609.8110 | 20/7/2028 | 12.5000 | | | 58.4213 | 0.0000 | BI-ANNUAL | 20/1/2026 |
| 23TN5 | 46,276.0400 | 26/1/2028 | 12.5000 | | | 64.6972 | 0.0000 | BI-ANNUAL | 26/1/2026 |
| 25TN7 | 26,899.4000 | 17/10/2029 | 13.5000 | | | 59.7366 | 0.0000 | BI-ANNUAL | 17/4/2026 |
| 2DB07 | 28,180.8000 | 24/11/2029 | 14.5000 | | | 60.6393 | 0.0000 | BI-ANNUAL | 24/11/2025 |
| 3TNYR | 31,446.0280 | 15/12/2025 | 11.0000 | | | 74.9507 | 0.0000 | BI-ANNUAL | 15/12/2025 |
| 44TN1 | 70,797.7800 | 21/9/2033 | 15.0000 | | | 50.3966 | 0.0000 | BI-ANNUAL | 21/3/2026 |
| 9DB05 | 16,069.9600 | 29/6/2028 | 13.5000 | | | 41.6165 | 0.0000 | BI-ANNUAL | 29/12/2025 |
| ABDB7 | 15,025.7500 | 16/1/2031 | 14.5000 | | | 52.1797 | 0.0000 | BI-ANNUAL | 16/1/2026 |
| APR04 | 81,054.7650 | 18/4/2026 | 10.0000 | | | 74.5802 | 0.0000 | BI-ANNUAL | 18/4/2026 |
| AUG04 | 1,364.0960 | 8/8/2031 | 14.5000 | | | 49.2358 | 0.0000 | BI-ANNUAL | 8/2/2026 |
| AUG14 | 125,380.1180 | 22/8/2027 | 11.0000 | | | 64.4292 | 0.0000 | BI-ANNUAL | 22/2/2026 |
| BD05Y | 8,079.6910 | 1/12/2027 | 13.5000 | | | 66.1055 | 0.0000 | BI-ANNUAL | 1/12/2025 |
| BNY5 | 107,099.9790 | 2/5/2029 | 12.5000 | | | 53.5840 | 0.0000 | BI-ANNUAL | 2/11/2025 |
| CC03T | 38,858.9000 | 27/7/2026 | 11.0000 | | | 69.1970 | 0.0000 | BI-ANNUAL | 27/1/2026 |
| CGD05 | 28,784.6000 | 30/11/2028 | 13.5000 | | | 58.6314 | 0.0000 | BI-ANNUAL | 30/11/2025 |
| CHK04 | 89,696.0100 | 20/6/2029 | 12.5000 | | | 53.3642 | 0.0000 | BI-ANNUAL | 20/12/2025 |
| CNY07 | 97,141.0730 | 6/6/2026 | 10.0000 | | | 74.1704 | 0.0000 | BI-ANNUAL | 6/12/2025 |
| CT028 | 43,559.7650 | 28/12/2030 | 13.5000 | | | 49.1148 | 0.0000 | BI-ANNUAL | 28/12/2025 |
| CT456 | 43,771.0000 | 16/11/2026 | 11.0000 | | | 67.4369 | 0.0000 | BI-ANNUAL | 16/11/2025 |
| CTN05 | 37,830.0000 | 23/3/2028 | 12.5000 | | | 63.2752 | 0.0000 | BI-ANNUAL | 23/3/2026 |
| CZ15 | 136,023.9540 | 7/12/2033 | 15.0000 | | | 49.2036 | 0.0000 | BI-ANNUAL | 7/12/2025 |
| DB07I | 11,896.6000 | 10/3/2029 | 14.5000 | | | 72.5761 | 0.0000 | BI-ANNUAL | 10/3/2026 |
| DB10Y | 692.9000 | 28/4/2032 | 16.0000 | | | 72.0496 | 0.0000 | BI-ANNUAL | 28/10/2025 |
| DB7FF | 18,097.8000 | 1/9/2029 | 14.5000 | | | 62.1614 | 0.0000 | BI-ANNUAL | 1/3/2026 |
| DB7GF | 29,584.6500 | 2/3/2030 | 14.5000 | | | 60.5778 | 0.0000 | BI-ANNUAL | 2/3/2026 |
| DB820 | 18,463.1000 | 19/8/2031 | 16.0000 | | | 72.3338 | 0.0000 | BI-ANNUAL | 19/2/2026 |
| ECZ03 | 96,358.3000 | 14/12/2026 | 11.0000 | | | 67.3911 | 0.0000 | BI-ANNUAL | 14/12/2025 |
| ERN00 | 33,684.1540 | 30/5/2031 | 13.5000 | | | 46.4713 | 0.0000 | BI-ANNUAL | 30/11/2025 |
| EZ24 | 29,462.0800 | 23/11/2025 | 10.0000 | | | 75.5938 | 0.0000 | BI-ANNUAL | 23/11/2025 |
| EZ94 | 137,439.8320 | 2/11/2028 | 12.5000 | | | 57.9037 | 0.0000 | BI-ANNUAL | 2/11/2025 |
| FEB24 | 56,334.4000 | 1/2/2027 | 12.5000 | | | 54.1467 | 0.0000 | BI-ANNUAL | 1/2/2026 |

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|---|---|---|---|---|---|---|---|---|---|
| FEBB7 | 44,974.1190 | 28/2/2031 | 13.5000 | | | 46.8409 | 0.0000 | BI-ANNUAL | 28/2/2026 |
| FEG22 | 33,350.4220 | 22/2/2027 | 11.0000 | | | 64.1099 | 0.0000 | BI-ANNUAL | 22/2/2026 |
| GT010 | 163,793.3870 | 8/2/2034 | 15.0000 | | | 46.5131 | 0.0000 | BI-ANNUAL | 8/2/2026 |
| GTN05 | 52,582.7000 | 4/5/2028 | 12.5000 | | | 61.4978 | 0.0000 | BI-ANNUAL | 4/11/2025 |
| GUA04 | 58,190.2250 | 29/8/2031 | 13.5000 | | | 46.8192 | 0.0000 | BI-ANNUAL | 28/2/2026 |
| GUA13 | 69,505.4000 | 5/9/2026 | 10.0000 | | | 73.4633 | 0.0000 | BI-ANNUAL | 5/3/2026 |
| JA244 | 106,608.9350 | 2/1/2026 | 10.0000 | | | 76.1072 | 0.0000 | BI-ANNUAL | 2/1/2026 |
| JUL07 | 211,291.6470 | 11/7/2034 | 15.0000 | | | 47.1796 | 0.0000 | BI-ANNUAL | 11/1/2026 |
| JUL15 | 48,214.7420 | 25/7/2026 | 10.0000 | | | 74.1529 | 0.0000 | BI-ANNUAL | 25/1/2026 |
| MARC3 | 100,344.8220 | 7/3/2029 | 12.5000 | | | 53.5357 | 0.0000 | BI-ANNUAL | 7/3/2026 |
| MARC8 | 91,303.1180 | 14/3/2027 | 11.0000 | | | 64.5653 | 0.0000 | BI-ANNUAL | 14/3/2026 |
| MNY04 | 94,737.6350 | 1/8/2029 | 12.5000 | | | 53.9336 | 0.0000 | BI-ANNUAL | 1/2/2026 |
| NDT07 | 53,119.2200 | 20/4/2030 | 13.5000 | | | 55.7311 | 0.0000 | BI-ANNUAL | 20/4/2026 |
| R10TN | 115,106.4200 | 29/9/2032 | 15.0000 | | | 59.3652 | 0.0000 | BI-ANNUAL | 29/3/2026 |
| RTN05 | 144,429.2000 | 11/8/2027 | 12.5000 | | | 68.0190 | 0.0000 | BI-ANNUAL | 11/2/2026 |
| T0119 | 8,431.0000 | 20/1/2032 | 15.0000 | | | 69.2256 | 0.0000 | BI-ANNUAL | 20/1/2026 |
| T0127 | 30,905.6400 | 27/1/2027 | 12.5000 | | | 74.9917 | 0.0000 | BI-ANNUAL | 27/1/2026 |
| T02JH | 93,374.1250 | 16/2/2026 | 11.0000 | | | 75.2701 | 0.0000 | BI-ANNUAL | 16/2/2026 |
| T05NT | 19,624.0200 | 2/9/2026 | 12.5000 | | | 84.3890 | 0.0000 | BI-ANNUAL | 2/3/2026 |
| T05QZ | 129,295.7340 | 21/10/2026 | 12.5000 | | | 78.6668 | 0.0000 | BI-ANNUAL | 21/10/2025 |
| T05RR | 26,849.4500 | 17/11/2027 | 12.5000 | | | 66.1551 | 0.0000 | BI-ANNUAL | 17/11/2025 |
| T0731 | 6,846.5000 | 29/7/2028 | 13.5000 | | | 72.1403 | 0.0000 | BI-ANNUAL | 29/1/2026 |
| T07GK | 77,232.2000 | 14/7/2029 | 13.5000 | | | 62.1619 | 0.0000 | BI-ANNUAL | 14/1/2026 |
| T07JK | 25,857.0000 | 2/2/2030 | 13.5000 | | | 59.8482 | 0.0000 | BI-ANNUAL | 2/2/2026 |
| T07YR | 109,005.9580 | 15/6/2030 | 13.5000 | | | 54.6082 | 0.0000 | BI-ANNUAL | 15/12/2025 |
| T0N3Y | 83,849.4700 | 7/9/2026 | 11.0000 | | | 68.1832 | 0.0000 | BI-ANNUAL | 7/3/2026 |
| T10BZ | 5,000.0000 | 28/10/2031 | 15.0000 | | | 70.6450 | 0.0000 | BI-ANNUAL | 28/10/2025 |
| T10LK | 93,435.2250 | 23/2/2033 | 15.0000 | | | 57.4336 | 0.0000 | BI-ANNUAL | 23/2/2026 |
| T10NX | 5,463.5000 | 30/9/2031 | 15.0000 | | | 68.4575 | 0.0000 | BI-ANNUAL | 30/3/2026 |
| T10YR | 15,975.0000 | 17/9/2030 | 15.0000 | | | 71.7006 | 0.0000 | BI-ANNUAL | 17/3/2026 |
| T2511 | 7,458.6000 | 25/11/2028 | 13.5000 | | | 73.3232 | 0.0000 | BI-ANNUAL | 25/11/2025 |
| TN05T | 109,280.1000 | 28/9/2028 | 12.5000 | | | 56.5696 | 0.0000 | BI-ANNUAL | 28/3/2026 |
| TN05Y | 92,884.1040 | 24/12/2025 | 12.5000 | | | 77.3103 | 0.0000 | BI-ANNUAL | 24/12/2025 |
| TN07 | 78,959.7000 | 4/6/2027 | 13.5000 | | | 76.3317 | 0.0000 | BI-ANNUAL | 4/12/2025 |
| TN102 | 18,811.4140 | 15/8/2026 | 14.0000 | | | 87.9849 | 0.0000 | BI-ANNUAL | 15/2/2026 |
| TN10F | 15,498.7000 | 16/6/2032 | 15.0000 | | | 61.5493 | 0.0000 | BI-ANNUAL | 16/12/2025 |
| TN201 | 14,326.3700 | 24/2/2029 | 13.5000 | | | 71.7603 | 0.0000 | BI-ANNUAL | 24/2/2026 |

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|---|---|---|---|---|---|---|---|---|---|
| TN3 | 27,253.4900 | 25/3/2026 | 12.5000 | | | 77.0438 | 0.0000 | BI-ANNUAL | 25/3/2026 |
| TN5 | 70,925.0000 | 6/5/2031 | 15.0000 | | | 70.6523 | 0.0000 | BI-ANNUAL | 6/11/2025 |
| TN50 | 13,211.0000 | 22/10/2025 | 12.5000 | | | 77.1437 | 0.0000 | BI-ANNUAL | 22/10/2025 |
| TN5YC | 83,981.0370 | 24/3/2027 | 12.5000 | | | 74.7614 | 0.0000 | BI-ANNUAL | 24/3/2026 |
| TN7AF | 33,927.0700 | 20/8/2027 | 13.5000 | | | 73.8329 | 0.0000 | BI-ANNUAL | 20/2/2026 |
| TN7YR | 16,239.7000 | 9/1/2027 | 11.5000 | | | 76.7700 | 0.0000 | BI-ANNUAL | 9/1/2026 |
| TN888 | 5,960.0000 | 23/4/2030 | 15.0000 | | | 73.0590 | 0.0000 | BI-ANNUAL | 23/10/2025 |
| TN90 | 19,447.3600 | 12/9/2029 | 15.5000 | | | 88.4233 | 0.0000 | BI-ANNUAL | 12/3/2026 |
| TN92 | 48,087.0410 | 27/12/2025 | 15.5000 | | | 100.0000 | 0.0000 | BI-ANNUAL | 27/12/2025 |
| TNT04 | 88,476.5980 | 27/6/2027 | 11.0000 | | | 65.1153 | 0.0000 | BI-ANNUAL | 27/12/2025 |
| TNX07 | 20,450.0000 | 12/11/2027 | 13.5000 | | | 76.0578 | 0.0000 | BI-ANNUAL | 12/11/2025 |
| TNX10 | 11,786.0000 | 10/12/2030 | 15.0000 | | | 70.6384 | 0.0000 | BI-ANNUAL | 10/12/2025 |
| TNX7 | 39,100.2000 | 17/6/2028 | 13.5000 | | | 74.3855 | 0.0000 | BI-ANNUAL | 17/12/2025 |
| TNY07 | 29,960.4190 | 14/1/2028 | 13.5000 | | | 75.3418 | 0.0000 | BI-ANNUAL | 14/1/2026 |
| TNY12 | 196,519.8100 | 25/4/2034 | 15.0000 | | | 46.2593 | 0.0000 | BI-ANNUAL | 25/10/2025 |
| TNY16 | 59,838.6850 | 16/5/2027 | 11.0000 | | | 64.7759 | 0.0000 | BI-ANNUAL | 16/11/2025 |
| TNY25 | 833.5780 | 23/5/2034 | 16.0000 | | | 48.2442 | 0.0000 | BI-ANNUAL | 23/11/2025 |
| TNY5 | 7,087.1800 | 28/3/2026 | 10.0000 | | | 72.9006 | 0.0000 | BI-ANNUAL | 28/3/2026 |
| TT05 | 37,750.9000 | 3/6/2026 | 12.5000 | | | 76.9113 | 0.0000 | BI-ANNUAL | 3/12/2025 |
| TTCC5 | 58,543.2000 | 19/10/2030 | 13.5000 | | | 50.9621 | 0.0000 | BI-ANNUAL | 19/4/2026 |
| TX07Y | 13,021.0000 | 22/4/2028 | 13.5000 | | | 74.6008 | 0.0000 | BI-ANNUAL | 22/10/2025 |
| TX10Z | 10,740.0000 | 18/2/2031 | 15.0000 | | | 70.6213 | 0.0000 | BI-ANNUAL | 18/2/2026 |
| Y05TN | 65,390.7340 | 2/6/2027 | 12.5000 | | | 68.6804 | 0.0000 | BI-ANNUAL | 2/12/2025 |
| YR07T | 28,722.0370 | 5/5/2029 | 13.5000 | | | 66.3666 | 0.0000 | BI-ANNUAL | 5/11/2025 |