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**LEVERAGING ON THE RESILIENCE OF THE CAPITAL MARKETS**

The global and domestic economy continue to reel from shocks caused by Covid-19 supply chain disruptions, compounded by rising inflation emanating from the Ukraine- Russia war. This inadvertently poses a threat to macroeconomic and financial stability of economies worldwide, Malawi inclusive. The private sector, the engine of economic growth, bears the brunt of the tough times as demand ebbs and cost of production swells. At these crucial times, the financing structure of a business plays a crucial role in its survival. Currently, the capital markets which are best suited for building resilience and supporting growth of business remain underutilized. This is one of the reasons why the Malawi Capital Market Development Plan (MCMDP) was developed. MCMDP presents an opportunity to do things differently, to ensure survival of businesses and the economy at large.

GET TO KNOW THE CAPITAL MARKET DEVELOPMENT PLAN

The 2021-2025 Malawi Capital Market Development Plan (MCMDP) is the first industry expansive blue print that was launched with an objective of fostering development of the capital markets in Malawi. The plan was put in place to strengthen and develop the capital markets cognizant of their role in supporting economic growth and financial stability.

The MCMDP rests on three pillars that are envisaged to holistically develop the Malawi capital market. These can broadly be categorized into improved accessibility to capital markets, improved market structure and performance and an improved legal and regulatory framework.

The general public and capital market players are encouraged to acclimatize themselves with MCMDP in order to ensure successful implementation. You can view the plan by visiting: <https://mse.co.mw/announcements/publications>

MSE UNVEILS REDESIGNED WEBSITE

The Stock Exchange during the quarter unveiled its redesigned website. The redesign is part of the Exchange's ongoing strategy of leveraging technology and digital advancements to better serve and inform the public.

Among others, new features of the website include a portfolio portal, company profiles, price history and a market watch with automated market updates.

It is further brought to the attention of all stakeholders that the Exchange has also changed its email domain from @mse-mw.com to @mse.co.mw

UPCOMING EVENTS

- ✚ Business journalist seminar- 27th July 2022
- ✚ Investor Live webinar- tba
- ✚ **Issue 3 will be published on 15 October 2022**

HIGHLIGHTS IN SECOND QUARTER

- ✚ The market registered a return on index of **8.00%** in Q2
- ✚ On 25th April 2022, the market registered its first trade on a Government Treasury Note. A total of 1,000 certificates with a face value of K1,000,000.00 were transacted at a dirty price of K84.3890
- ✚ SADC guidelines on sustainability bonds were launched on 27 April 2022
- ✚ The Malawi Stock Exchange on 1st April 2022 held a tree planting exercise where 2000 pine trees were donated and planted on a ground area of close to 1.5 hectares at Mudi catchment area.

