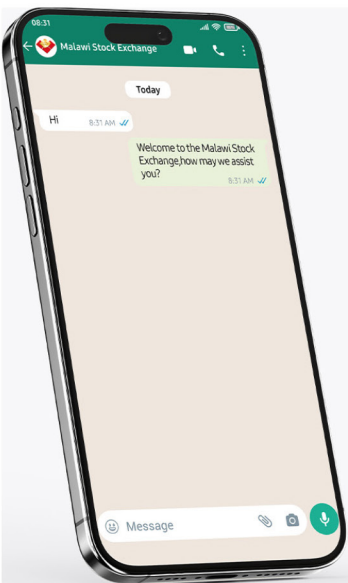




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## The importance of critical thinking in financial decision making

### ■ Understanding Market Risks and Opportunities

Critical thinking helps you analyse market trends, assess risks, and make informed investment choices instead of following speculation or hype.

### ■ Evaluating Investment Options Objectively

Instead of acting on emotions or social media trends, a critical approach allows you to compare asset performance, diversification strategies, and long-term growth potential.

### ■ Detecting Misinformation in Financial Markets

With the rise of digital platforms, not all financial advice is credible. Thinking critically helps you distinguish between reliable investment insights and misleading market rumours.

### ■ Making Data-Driven Financial Decisions

Stock market investments require analysing financial reports, market indices, and economic indicators. A critical mindset ensures that your financial choices are based on data, not speculation.

### ■ Building Resilience in a Changing Market

Markets fluctuate, and economic conditions evolve. By applying critical thinking, you can develop adaptive strategies to safeguard your investments and maintain long-term financial security.

## MEMBERS OF THE MALAWI STOCK EXCHANGE

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**MALAWI STOCK EXCHANGE**



**HOW TO BUY AND SELL  
SHARES ON THE MALAWI  
STOCK EXCHANGE**

**MALAWI'S GLOBAL PORTAL**



## ARE THERE RISKS INVOLVED IN INVESTING ON THE STOCK EXCHANGE

Share prices rise and fall depending on many factors including economic environment, company performance and market developments. The share prices may go up and down over extended periods of time and it may sometimes be advisable to hold your investment and simply wait for the share price to recover.

## ACT NOW! CONTACT A BROKER!

### CAUTION:

Seek professional advice from a broker before investing. Contact any of the stock broking firms listed on the back page. The Malawi Stock Exchange shall not be held liable for any loss arising from investment decisions based on information provided in this brochure.



## WHAT TO DO IF YOU WANT TO BUY AND SELL SHARES

Open an account with a Stockbroker by contacting any one of the MSE members (see back page). Once the account is opened you may buy and sell shares through your broker. You give your instructions to your broker by telephone, email, and facsimile or in person and the brokers execute these as buy or sell orders on the Exchange.



## REGULAR INVESTING ON THE STOCK EXCHANGE

Make investing on the stock exchange a regular habit by allocating small amounts of funds to buy shares. This is one way of saving and accumulating wealth for your future or that of your children and dependents.



## MONITORING YOUR INVESTMENT

Watch your investment grow and keep up to date by reading the MSE stock news in the Newspaper, our website, by subscribing to our mailing list and by regular contact with your Broker

## BENEFITS OF INVESTING ON THE STOCK EXCHANGE

By investing on the stock market, you stand a chance to benefit from:

**Dividend income** – Dividends are a distribution of part of the company's net profits to shareholders.

**Capital gains** – This is the increase in the share price over time.

**Security and collateral** – Your shares can be pledged as security when borrowing money from financial institutions such as banks

**Liquidity** – You can sell your shares at any time to obtain cash

**Diversifying your risk** – You have a wide choice of companies to invest in on the MSE.

## THE STOCK MARKET

The Malawi Stock Exchange (MSE) was established in 1994, with NICO Holdings Plc becoming the first company to be listed in 1996.

It operates as a licensed financial institution under the Financial Services Act of 2010 and functions within the regulatory framework of the Securities Act, 2010.

The MSE's core mandate is to provide a platform for capital raising and to facilitate the secondary trading of listed securities.

## STOCK BROKERS

Stock brokers are professionals who buy and sell shares on behalf of individuals and corporates. A Broker provides you with advice, executes your trades (buys or sells) and takes care of all the details required to complete your trade. As a shareholder or investor you cannot deal directly with the MSE.

